

# United States and New Zealand Meet Under Bilateral Trade and Investment Framework Agreement

April 05, 2023

WELLINGTON – On Tuesday, April 4, the United States and New Zealand held productive discussions under the Trade and Investment Framework Agreement (TIFA). The two sides noted the strong and growing trade relationship between the two countries.

During the meeting, the United States and New Zealand discussed regional cooperation, including ways to support the U.S. APEC host year in 2023 and promoting high-standard outcomes through the Indo-Pacific Economic Framework (IPEF) negotiations. The two sides also discussed their shared interest advancing sustainability, resiliency, and inclusivity as well as their shared interest in enhancing economic engagement with the Pacific Islands.

The meeting was led by Deputy United States Trade Representative, Ambassador Sarah Bianchi, and New Zealand's Deputy Secretary Trade and Economic Affairs, Vangelis Vitalis.

## Background

The United States and New Zealand signed their Trade and Investment Framework Agreement in October 1992. The TIFA Council is the primary mechanism for trade and investment discussions between the two countries.

In 2022, two-way goods and services trade reached \$13.8 billion. U.S. exports of goods and services to New Zealand were \$6.8 billion, up 22.7 percent from 2021, and U.S. imports from New Zealand were \$7 billion, up 20.7 percent from 2021.

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