

# SCHEDULE OF THE REPUBLIC OF EL SALVADOR

## ANNEX III: MOST-FAVORED-NATION

**Sector:** All Sectors

**Obligations Concerned:** Most-Favored-Nation Treatment (Articles 10.04 and 11.04)

**Description:** Investment and Cross-border Trade in Services

El Salvador excludes from the application of Articles 10.04 and 11.04 (Most-Favored-Nation Treatment) any measure that accords differential treatment to countries under any bilateral or multilateral international agreement in force or signed prior to the date of entry into force of this Treaty<sup>1</sup>.

El Salvador excludes from the application of Articles 10.04 and 11.04 (Most Favored Nation Treatment) any measure that accords differential treatment to countries under any bilateral or multilateral international agreement in force or signed after the date of entry into force of this Agreement involving:<sup>2</sup>

- (a) aviation;
- (b) fisheries;
- (c) maritime matters, including salvage;
- (d) cross border supply of telecommunications; or
- (e) financial services.

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<sup>1</sup> For greater certainty, El Salvador may adopt or maintain any measure derived from a community law norm resulting of a community law instrument, or adopted by an organ of the *Sistema de Integración Centroamericana* or its successor.

<sup>2</sup> For greater certainty, the exclusion of Most-Favored-Nation treatment in the cross-border supply of telecommunications and financial services does not nullify or impair the commitments of the Parties to meet their respective obligations under Article XVI of the General Agreement on Trade in Services.