Obama Administration Notifies Congress of Intent to Include Japan in Trans-Pacific Partnership Negotiations

04/24/2013

Washington, D.C. – The Obama Administration today notified Congress of its intent to include Japan in the Trans-Pacific Partnership (TPP) Agreement negotiations. This notification follows an <u>announcement</u> on April 12, 2013 that the United States and Japan had completed bilateral TPP consultations, as well as an <u>announcement</u> by TPP countries on April 21, 2013 that they welcome Japan as a new participant in the TPP negotiations, pending the successful completion of domestic procedures by each TPP country. Today's notification triggers a 90-day consultation period with Congress and the public on U.S. negotiating objectives with respect to Japan. Acting United States Trade Representative Demetrios Marantis noted in a letter to lawmakers that Japan's entry into this important negotiation will help to deliver significant economic benefits for the United States, Japan and the Asia-Pacific region.

"The participation of Japan, a major U.S. trading partner as well as close ally, further increases the economic significance of a TPP Agreement. With Japan's entry, TPP countries would account for nearly 40 percent of global GDP and about one-third of all world trade," wrote Ambassador Marantis. "As we have done thus far, we will work with Congress as we use the TPP Agreement to promote new technologies and emerging economic sectors, create new opportunities for U.S. exporters, including small- and medium-sized businesses, in the region, and help U.S. firms participate in production and supply chains in order to encourage investment and production in the United States. We value the partnership we have established with Congress on the TPP negotiations and look forward to maintaining it as we discuss U.S. objectives and carry out negotiations to conclude this important new agreement."

Furthermore, the United States will conduct bilateral, parallel negotiations with Japan to address concerns in the automotive sector and non-tariff measures in other sectors. The Obama Administration will consult closely with Congress and stakeholders on the elements of these negotiations during the 90-day consultation period.

The TPP is a key element of the Obama Administration's efforts to support the creation and retention of high-quality jobs for Americans by increasing exports to the vibrant economies of the Asia-Pacific region. The United States and its TPP partners are determined to expeditiously complete a comprehensive, next-generation agreement. In addition to the United States, the current TPP countries include Australia, Brunei Darussalam, Canada, Chile, Malaysia, Mexico, New Zealand, Peru, Singapore, and Vietnam.

To view a copy of the notification letter to Congress, click <u>here</u>. For more information on the Trans-Pacific Partnership and the upcoming negotiating round in Lima, Peru, please visit <u>www.ustr.gov/tpp</u>.