

GUYANA

ACT No. 4 of 1992

PETROLEUM (EXPLORATION AND PRODUCTION)
ACT 1986 (AMENDMENT) ACT 1992

I assent.

H. D. Hoyte
H. D. HOYTE,
President.

1992-04-18

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of section 51 of the Principal Act.
3. Saving.

AN ACT to amend the Petroleum (Exploration and Production) Act 1986.

A. D. 1992

Enacted by the Parliament of Guyana:—

Short title.
Act No. 3
of 1986

1. This Act which amends the Petroleum (Exploration and Production) Act 1986, may be cited as the Petroleum (Exploration and Production) Act 1986 (Amendment) Act 1992.

Amend-
ment of
section 51
of the Prin-
cipal Act.

2. Section 51 of the Principal Act is hereby amended by the deletion of subsection (1) and the substitution therefor of the following subsection —


National Assembly

“(1) The Minister assigned responsibility for finance may, by order, which shall be subject to affirmative resolution of the National Assembly, direct that any or all of the written laws mentioned in subsection (2) shall not apply to, or in relation to a licensee where the licensee has entered into a production sharing agreement with the Government of Guyana.”.

Saving.

3. Notwithstanding the amendment of section 51 of the Principal Act by section 2, all orders made thereunder shall continue to have effect as if section 51 had not been amended until amended or revoked under this Act.

Passed by the National Assembly on 27th March, 1992.


M. B. Henry
Acting Clerk of the
National Assembly.

BILL No. 4/1992

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ST: 34/2/10