PREAMBLE

The Government of the United States of America and the Government of the Republic of Angola, henceforth designated as the "Parties" or individually as a "Party":

Desiring to strengthen and enhance the bonds of friendship and spirit of cooperation, to expand trade, to strengthen economic relations between the Parties, and to work together to improve international economic relations;

Recognizing the importance of fostering an open and predictable environment for international trade and investment;

Recognizing the benefits the Parties can derive from increased international trade and investment, and that trade-distorting investment measures and protectionist trade barriers can reduce these benefits;

Seeking to promote transparency and to eliminate bribery and corruption in international trade and investment;

Recognizing the essential role of private investment, both domestic and foreign, in furthering growth, creating jobs, expanding trade, improving technology, and enhancing economic development;

Recognizing that liberalization of foreign direct or indirect investment will have beneficial effects for their economies;

Recognizing the increased importance of trade in services between their economies;

Taking into account the desirability of reducing non-tariff trade barriers in order to facilitate increased access to each other's markets and to realize related benefits;

Recognizing the importance of providing adequate and effective protection and enforcement of intellectual property rights and of membership in and adherence to intellectual property rights conventions;

Recognizing the importance of providing adequate and effective protection and enforcement of worker rights in accordance with each Party's labor laws and of improving the observance of internationally recognized labor rights;

Recognizing the importance of protecting and preserving the environment in accordance with each Party's environmental laws, and desiring to ensure that trade and environmental policies are mutually supportive in the furtherance of sustainable development;

Desiring to encourage, motivate, and facilitate contacts between enterprises and other private sector groups in each other's territories;

Acknowledging the desirability of resolving trade and investment problems between them as expeditiously as possible through amicable negotiations between the Parties;

Desiring to reinforce the multilateral trading system by entering into further reciprocal and mutually advantageous arrangements under the auspices of the World Trade Organization ("WTO"), which was established pursuant to the Agreement Establishing the World Trade Organization, done at Marrakesh on April 15, 1994;

Noting that the Parties are Members of the WTO and affirming that this Agreement is without prejudice to the rights and obligations of the Parties under the agreements, understandings, and other instruments related to or concluded under the auspices of the WTO;

Seeking to create a mechanism for further dialogue on initiatives to expand trade and investment through enhanced cooperation and more comprehensive trade-related agreements;

AGREE as follows:

ARTICLE ONE

The Parties affirm their desire to promote an attractive investment climate and to expand and diversify trade in products and services between the Parties.
ARTICLE SIX

Either Party under any order Agreement in which it is a Party, this Agreement shall be without prejudice to the law of either Party to the rights and obligations of the other Party.

ARTICLE FIVE

Other Party.

A Party may enter a special kind of Investment Mechanism in the Council by determining a written agreement to participate in the Council’s work, select the order of the private sector and civil society’s input, approve, or promote their needs related to the protection of the invested assets, without linking the request for action with specific requirements. The Council may, in its discretion, give approval to such application, and the conditions under which the investment agreements are to be made, and the manner in which they are to be implemented, and the criteria for selecting partners are to be defined by the Council.

The Council shall:

1. Monitor the investment decisions and mediation between the Parties, identify and implement measures to prevent investment disagreements.
2. The Council shall meet at least once in each of the full calendar year.
3. The Council should be established with the assistance of the United Nations-African Union, as the Parties may agree.