SCHEDULE OF THE REPUBLIC OF HONDURAS

ANNEX III: MOST-FAVORED-NATION

Sector: All Sectors

Obligations Concerned: Most-Favored-Nation Treatment (Articles 10.04 and 11.04)

Description: Investment and Cross-border Trade in Services

Honduras reserves, the application of Articles 10.04 and 11.04 (Most-Favored-Nation Treatment), the right to adopt or maintain any measure that accords differential treatment to countries under any bilateral or multilateral international agreement in force or signed prior to the date of entry into force of this Agreement.

Honduras reserves the application of Article 10.04 and 11.04 (Most-Favored-Nation Treatment) to the treatment adopted under any agreement in force or signed after the date of entry into force of this Agreement involving:

(a) aviation;
(b) fisheries;
(c) maritime affairs, including salvaging;
(d) telecommunication; and
(e) financial services.

For greater certainty, the article 10.04 and 11.04 does not apply to any present or future program of international cooperation to promote economic development.

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1 For greater certainty, the exclusion of Most Favored Nation treatment in the cross-border supply of telecommunications and financial services does not nullify or impair the commitments of the Parties to meet their respective obligations under Article XVI of the General Agreement on Trade in Services.