1. This Schedule sets out, pursuant to paragraph 2 of Article 108, the reservations taken by Peru with respect to specific sectors, sub-sectors or activities for which it may maintain existing, or adopt new or more restrictive, measures that do not conform with obligations imposed by:

   (a) Article 104;
   (b) Article 105;
   (c) Article 106; or
   (d) Article 107.

2. Each reservation in this Schedule sets out the following elements:

   (a) “Sector” refers to the general sector in which the reservation is taken;
   (b) “Sub-Sector” refers to the specific sector in which the reservation is taken;
   (c) “Obligations Concerned” specifies the obligations referred to in paragraph 1 for which the reservation is taken;
   (d) “Description” sets out the scope of the sector, sub-sector or activities covered by the reservation; and
   (e) “Existing Measures” identifies, for transparency purposes, existing measures that apply to the sector, sub-sector or activities covered by the reservation.

3. In the interpretation of a reservation, all elements of the reservation shall be considered. The “Description” element shall prevail over all other elements.
4. To clarify the commitment of Peru with respect to Article 106, juridical persons supplying financial services constituted under the laws of Peru are subject to non-discriminatory limitations on juridical form.

Note: For example, limited liability partnerships and sole proprietorships with limited liability are generally not acceptable juridical forms for financial institutions in Peru. This headnote does not affect, or otherwise limit, a choice by an investor of the other Party between branches and subsidiaries.

5. For financial services, as defined in subparagraph 1(a) of Article 2 of Annex 7, subparagraph 1(c) of Article 108 shall not apply to those non-conforming measures relating to subparagraph (e) of Article 106.

6. The commitments of Peru with respect to financial services supplied under subparagraph 1(d) of Article 102 do not be construed to allow that non-resident service suppliers to do business or solicit in its territory. Peru may define “doing business” and “solicitation” for the purposes of this commitment.

7. Peru may require that the administrators of a financial service supplier must be residents in Peru, and that a minority of the board of directors be composed of nationals of Peru, personal residing in the territory of Peru, or a combination thereof.
1 Sector: All Sectors

Sub-Sector:

Obligations Concerned: Most-Favored-Nation Treatment (Article 105)

Description: Cross-Border Trade in Services

Peru reserves the right to adopt or maintain any measure that accords differential treatment to countries under any bilateral or multilateral international agreement in force on, or signed prior to, the date of entry into force of this Agreement.

Peru reserves the right to adopt or maintain any measure that accords differential treatment to countries under any bilateral or multilateral international agreement in force on, or signed after, the date of entry into force of this Agreement involving:

(a) aviation;

(b) fisheries; or

(c) maritime matters, including salvage.

Note: For greater certainty, maritime matters include transport by lakes and rivers.

Existing Measures:
2  Sector: All Sectors

Sub-Sector:

Obligations Concerned: National Treatment (Article 104)

Most-Favored-Nation Treatment (Article 105)

Local Presence (Article 107)

Description: Cross-Border Trade in Services

Peru reserves the right to adopt or maintain any measure with respect to subsidies or grants provided by the State, including government-supported loans, guarantees, and insurance.

Existing Measures:
3 Sector: Indigenous Communities, Peasant, Native and Minority Affairs

Obligations Concerned:
- National Treatment (Article 104)
- Most-Favored-Nation Treatment (Article 105)
- Local Presence (Article 107)

Description: Cross-Border Trade in Services

Peru reserves the right to adopt or maintain any measure according rights or preferences to socially or economically disadvantaged minorities and ethnic groups. For purposes of this entry, “ethnic groups” means indigenous, native and peasant communities.

Existing Measures:
4 Sector: Services related to Fishing

Sub-Sector:

Obligations Concerned: National Treatment (Article 104)
Most-Favored-Nation Treatment (Article 105)

Description: Cross-Border Trade in Services

Peru reserves the right to adopt or maintain any measure relating to artisanal fishing.

Existing Measures:
5 Sector: Cultural Industries

Sub-Sector: 

Obligations Concerned: Most-Favored-Nation Treatment (Article 105)

Description: Cross-Border Trade in Services

For the purposes of this entry, the term “cultural industries” means:

(a) publication, distribution, or sale of books, magazines, periodical publications, or printed or electronic newspapers, excluding the printing and typesetting of any of the foregoing;

(b) production, distribution, sale, or display of recordings of movies or videos;

(c) production, distribution, sale, or display of music recordings in audio or video format;

(d) production and presentation of theatre arts;

Note: Theatre arts mean live performances or presentations such as drama, dance or music.

(e) production and exhibition of visual arts;

(f) production, distribution, or sale of printed music scores or scores readable by machines;

(g) design, production, distribution and sale of handicrafts; or
(h) radiobroadcasts aimed at the public in general, as well as all radio, television, and cable television-related activities, satellite programming services, and broadcasting networks.

Peru reserves the right to adopt or maintain any measure giving preferential treatment to persons of other countries pursuant to any existing or future bilateral or multilateral international agreement regarding cultural industries, including audio-visual cooperation agreements.

For greater certainty, Chapter 7 does not apply to government support for the promotion of cultural industries.

Existing Measures:
6 Sector: Handicraft Industries

Sub-Sector:

Obligations Concerned: National Treatment (Article 104)

Description: Cross-Border Trade in Services

Peru reserves the right to adopt or maintain any measure relating to the design, distribution, retailing, or exhibition of handicrafts that are identified as Peruvian handicrafts.

Existing Measures:
Sector: Audio-Visual Industry

Sub-Sector: 

Obligations Concerned: National Treatment (Article 104)

Description: Cross-Border Trade in Services

Peru reserves the right to adopt or maintain any measure whereby a specified percentage (up to 20 percent) of the total cinematographic works shown on an annual basis in cinemas or exhibition rooms in Peru consist of Peruvian cinematographic works. In establishing such percentage, Peru shall take into account factors including the national cinematographic production, the exhibition infrastructure in the country and attendance.

Existing Measures:
8  Sector: Jewelry Design
    Theater Arts
    Visual Arts
    Music
    Publishing

Sub-Sector: 

Obligations Concerned: National Treatment (Article 104)

Description: Cross-Border Trade in Services

Peru reserves the right to adopt or maintain any measure conditioning the receipt or continued receipt of government support for the development and production of jewelry design, theater arts, visual arts, music and publishing on the recipient achieving a given level or percentage of domestic creative content.

Existing Measures:
9 Sector: Audio-Visual Industry

Publishing

Music

Sub-Sector:

Obligations Concerned: National Treatment (Article 104)

Most-Favored-Nation Treatment (Article 105)

Description: Cross-Border Trade in Services

Peru may adopt or maintain any measure that affords a person of the other Party the treatment that is afforded by that Party to Peruvian persons in the audiovisual, publishing, and music sectors.

Existing Measures:
10 Sector: Social Services

Sub-Sector:

Obligations Concerned:

- National Treatment (Article 104)
- Most-Favored-Nation Treatment (Article 105)
- Local Presence (Article 107)

Description: Cross-Border Trade in Services

Peru reserves the right to adopt or maintain any measure with respect to the provision of law enforcement and correctional services, and the following services to the extent that they are social services established or maintained for a public purpose: income security and insurance, social security, social welfare, public education, public training, health, and childcare.

Existing Measures:
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<td>Sector:</td>
<td>Public Supply of Potable Water</td>
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<td>Sub-Sector:</td>
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<td>Obligations Concerned:</td>
<td>Local Presence (Article 107)</td>
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<td>Description:</td>
<td>Cross-Border Trade in Services</td>
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<td>Peru reserves the right to adopt or maintain any measure in relation to the public supply of potable water.</td>
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<td>Existing Measures:</td>
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12 Sector: Public Sewage Services

Sub-Sector:

Obligations Concerned: Local Presence (Article 107)

Description: Cross-Border Trade in Services

Peru reserves the right to adopt or maintain any measure in relation to public sewage services.

Existing Measures:
13 Sector: Telecommunications

Sub-Sector:

Obligations Concerned: Most-Favored-Nation Treatment (Article 105)
Local Presence (Article 107)

Description: Cross-Border Trade in Services

Peru reserves the right to adopt or maintain any measure in relation to the granting of a concession for the installation, operation and exploitation of public telecommunication services.

Existing Measures:
14 Sector: Education

Sub-Sector:

Obligations Concerned: National Treatment (Article 104)

Most-Favored-Nation Treatment (Article 105)

Local Presence (Article 107)

Description: Cross-Border Trade in Services

Peru reserves the right to adopt or maintain any measure relating to natural persons who render educational services, including teachers and auxiliary personnel rendering educational services in basic and superior education including “educación técnico productiva” (technical and productive training) as well as other people who render services related to education included sponsors of educational institutions of any level or stage of the educational system.

Existing Measures:
Sector: Transport
Sub-Sector: Road Transport Services
Obligations Concerned: National Treatment (Article 104)
Description: Cross-Border Trade in Services

Peru reserves the right to adopt or maintain any measure that authorizes only Peruvian natural or juridical persons to supply land transportation of persons or merchandise inside the territory of Peru ("cabotage"). For this, the enterprises shall use vehicles registered in Peru.

Existing Measures:
16  Sector: Transport

Sub-Sector: International Road Transport Services

Obligations Concerned: National Treatment (Article 104)

Most-Favored-Nation Treatment (Article 105)

Local Presence (Article 107)

Description: Cross-Border Trade in Services

Peru reserves the right to adopt or maintain any measure relating to the international land transportation of cargo or passengers in border areas.

Additionally, Peru reserves the right to adopt or maintain the following limitations for the supply of international land transportation from Peru:

(a) the service supplier must be a Peruvian natural or juridical person;

(b) the service supplier must have a real and effective domicile in Peru; and

(c) in the case of juridical persons, the service supplier must be legally constituted in Peru.

Existing Measures:
17 Sector: All Sectors

Sub-Sector:

Obligations Concerned: Market Access (Article 106)

Description: Cross-Border Trade in Services

Peru reserves the right to adopt or maintain any measure relating to Article 106, except for the following sectors and sub-sectors subject to the limitations and conditions listed below:

Legal services:

For the purposes of this non-conforming measure:

(a) refers to the supply of a service from the Area of a Party into the Area of the other Party;

(b) refers to the supply of a service in the Area of a Party by a person of that Party to a person of the other Party;

(c) refers to the supply of a service by covered investments; and

(d) refers to the supply of a service by a national of a Party in the Area of the other Party.

For (a) and (c): None, except that the number of notary positions is limited as follows:

(i) 200 for the capital;

(ii) 40 for each department capital; and
(iii) 20 for each provincial capital 
(including the Constitutional Province of Callao).

For (b): None. For (d): No commitments, except as indicated in the "Ley para la Contratación de Trabajadores Extranjeros".

Architectural services: For (a), (b) and (c): None, except that for temporary registration, non-resident foreign architects must have a contract of association with a Peruvian architect residing in Peru. For (d): No commitments, except as indicated in the "Ley para la Contratación de Trabajadores Extranjeros".

Engineering services: For (a), (b) and (c): None. For (d): No commitments, except as indicated in the "Ley para la Contratación de Trabajadores Extranjeros".

Veterinary Services: For (a), (b) and (c): None. For (d): No commitments, except as indicated in the "Ley para la Contratación de Trabajadores Extranjeros".

Services provided by midwives, nurses, physiotherapists, and paramedical personnel: For (a), (b) and (c): None. For (d): No commitments, except as indicated in the "Ley para la Contratación de Trabajadores Extranjeros".

Computer and Related Services: For (a), (b) and (c): None. For (d): No commitments, except as indicated in the "Ley para la Contratación de Trabajadores Extranjeros".
Real Estate Services: Involving owned or leased property or on a fee or contract basis: For (a), (b) and (c): None. For (d): No commitments, except as indicated in the “Ley para la Contratación de Trabajadores Extranjeros”.

Rental/leasing services without crew/operators, related to vessels, aircraft, any other transport equipment, and other machinery and equipment:

For (a), (b) and (c): None, except that:

A “National Shipowner” or “National Ship Enterprise” is understood as a natural person of Peruvian nationality or juridical person constituted in Peru, with its principal domicile and real and effective headquarters in Peru, whose business is to provide water transportation services in national traffic or cabotage and/or international traffic and who is the owner or lessee under a financial lease or a bareboat charter, with an obligatory purchase option, of at least one Peruvian flag merchant vessel and that has obtained the relevant Operation Permit from the General Aquatic Transport Directorate.

Note: For greater certainty, water transportation includes transport by lakes and rivers.

Cabotage is exclusively reserved to Peruvian flagged merchant vessels owned by a National Shipowner or National Ship Enterprise or leased under a financial lease or a bareboat charter, with an obligatory purchase option, except that:

(i) up to 25 percent of the transport of hydrocarbons in national waters is reserved for the ships of the Peruvian Navy, and
(ii) foreign-flagged vessels may be
operated exclusively by National Shipowners or National Ship Enterprise for a period of no more than six months for water transportation exclusively between Peruvian ports or cabotage when such an entity does not own its own vessels or lease vessels under the modalities previously mentioned.

For (d): No commitments, except as indicated in the "Ley para la Contratación de Trabajadores Extranjeros".

Advertising services: For (a), (b) and (c): None, except that: Commercial advertising produced in Peru, must use at least 80 percent national artists. National artists shall receive no less than 60 percent of the total payroll for wages and salaries paid to artists. The same percentages established in the preceding paragraphs shall govern the work of technical personnel involved in commercial advertising. For (d): No commitments, except as indicated in the "Ley del Artista, Intérprete y Ejecutante" and "Ley para la Contratación de Trabajadores Extranjeros".

Market research and public opinion polling services, management consulting services, services related to management consulting, and technical testing and analysis services: For (a), (b) and (c): None. For (d): No commitments, except as indicated in the "Ley para la Contratación de Trabajadores Extranjeros".

Services related to agriculture, hunting, and forestry: For (a), (b) and
(c): None. For (d): No commitments, except as indicated in the “Ley para la Contratación de Trabajadores Extranjeros”.

Services related to mining, placement and supply services of personnel, and investigation and security services: For (a), (b) and (c): None. For (d): No commitments, except as indicated in the “Ley para la Contratación de Trabajadores Extranjeros”.

Maintenance and repair of equipment (not including vessels, aircraft, or other transport equipment), building-cleaning services, photographic services, packing services and convention services: For (a), (b) and (c): None. For (d): No commitments, except as indicated in the “Ley para la Contratación de Trabajadores Extranjeros”.

Printing and publishing services: For (a), (b) and (c): None. For (d): No commitments, except as indicated in the “Ley para la Contratación de Trabajadores Extranjeros”.

Telecommunications services: For (a), (b), (c) and (d): Peru reserves the right to adopt or maintain any measure that is not inconsistent with Peru’s obligations under Article XVI of GATS.

Carrier telecommunications services, private telecommunications services and
value added services: For (a), (b), (c): None, except for the obligation of obtaining a concession, authorization, registry or any other title which Peru considers convenient to grant in order to habilitate the suppliers to provide these services. The juridical persons constituted under Peruvian law can be eligible for a concession.

Note: Value added services shall be defined in accordance with Peruvian legislation.

Call-back, understood as being the offer of telephone services for the realization of attempts to make calls originating in the country with the objective of obtaining a return call with an invitation to dial, coming from a basic telecommunications network located outside the national territory, is prohibited.

International traffic shall be routed through the installations of a company holding a concession or other permission for operation granted by the "Ministerio de Transporte y Comunicaciones".

Interconnection among private services is prohibited.

For (d): No commitments, except as indicated in the “Ley para la Contratación de Trabajadores Extranjeros”.

Commission agents services (except hydrocarbons): For (a), (b) and (c): None. For (d): No commitments, except as indicated in the “Ley para la Contratación de Trabajadores Extranjeros”.

Retailing services, except alcohol and tobacco: For (a), (b) and (c): None. For
(d): No commitments, except as indicated in the “Ley para la Contratación de Trabajadores Extranjeros”.

Wholesale trade services (except hydrocarbons): For (a), (b) and (c): None. For (d): No commitments, except as indicated in the “Ley para la Contratación de Trabajadores Extranjeros”.

Franchising: For (a), (b) and (c): None. For (d): No commitments, except as indicated in the “Ley para la Contratación de Trabajadores Extranjeros”.

Repairment services of domestic and personal belongings: For (a), (b) and (c): None. For (d): No commitments, except as indicated in the “Ley para la Contratación de Trabajadores Extranjeros”.

Hotels and restaurants (including catering), travel agencies and tour operators services, and tourist guide services: For (a), (b) and (c): None. For (d): No commitments, except as indicated in the “Ley para la Contratación de Trabajadores Extranjeros”.

Entertainment services (including theater, live bands, and circus services), news agencies services, libraries, archives, museums, and other cultural and sporting services:

For (a), (b) and (c): None, except that:

(i) any domestic theater and visual arts production and any domestic
artistic live performance must be comprised of at least 80 percent national artists. National artists shall receive no less than 60 percent of the total payroll for wages and salaries paid to artists. The same percentages established in the preceding paragraphs shall govern the work of technical personnel involved in artistic activities.

Note: Theater arts mean live performances or presentations such as drama, dance, or music.

(ii) a foreign circus may stay in Peru with the original cast for a maximum of 90 days. This period may be extended for the same period of time. If it is extended, the foreign circus will include a minimum of 30 percent Peruvian nationals as artists and 15 percent Peruvian nationals as technicians. The same percentages shall apply to the payroll of salaries and wages.

For (d): No commitments, except as indicated in the "Ley del Artista, Intérprete y Ejecutante" and "Ley para la Contratación de Trabajadores Extranjeros".

Exploitation of facilities for competitive and recreational sports: For (a), (b) and (c): None. For (d): No commitments, except as indicated in the "Ley para la Contratación de Trabajadores Extranjeros".

Recreational parks services: For (a), (b) and (c): None. For (d): No commitments, except as indicated in the "Ley para la Contratación de Trabajadores Extranjeros".
Maritime and internal waterways transport services: For (a), (b), (c) and (d): Peru reserves the right to adopt or maintain any measure that is not inconsistent with Peru’s obligations under Article XVI of GATS.

Road transport: rental of commercial vehicles with operator, maintenance and repair of road transport equipment, and exploitation of roads, bridges and tunnels services: For (a), (b) and (c): None. For (d): No commitments, except as indicated in the “Ley para la Contratación de Trabajadores Extranjeros”.

Services auxiliary to all transport: cargo handling services; storage and warehouse services; freight transport agency services: For (a), (b) and (c): None. For (d): No commitments, except as indicated in the “Ley para la Contratación de Trabajadores Extranjeros”.

Aircraft repair and maintenance services: For (a): No commitments. For (b) and (c): None. For (d): No commitments, except as indicated in the “Ley para la Contratación de Trabajadores Extranjeros”.

Selling and marketing of air transport services, and computer reservation system services: For (a), (b) and (c): None. For (d): No commitments, except as indicated in the “Ley para la Contratación de Trabajadores Extranjeros”.

Research and Development services on natural sciences: For (a), (b) and (c): None, except that a permission of operation may be required and the competent authority may state the
incorporation to the expedition of one or more representatives of the Peruvian pertinent activities, in order to participate and know the studies and its scope. For (d): No commitments, except as indicated in the "Ley para la Contratación de Trabajadores Extranjeros".

Research and Development services on social sciences and humanities: For (a), (b) y (c): None, subject to the respective authorizations of the competent authority. For (d): No commitments, except as indicated in the "Ley para la Contratación de Trabajadores Extranjeros".

Interdisciplinary Research and Development services: For (a), (b) and (c): None, except that a permission of operation may be required. For (d): No commitments, except as indicated in the "Ley para la Contratación de Trabajadores Extranjeros".

Existing Measures:
18 Sector: Financial Services

Sub-Sector: Social Services

Obligations Concerned: Market Access (Article 106)

Description: Peru reserves the right to adopt or maintain measures that do not conform with the obligations of subparagraphs (b) and (c) of Article 106 with respect to the supply of services described in subparagraph 2(a)(ii) of Article 2 of Annex 7.

Existing Measures:
19 Sector: Financial Services

Sub-Sector: Insurance and Insurance-Related Services

Obligations Concerned: National Treatment (Article 104)
Local Presence (Article 107)

Description: Peru reserves the right to adopt or maintain measures that restrict the acquisition of obligatory insurance outside of Peru, or that require that obligatory insurance be purchased from suppliers established in Peru, such as Seguro Obligatorio de Accidentes de Transito (SOAT) and Seguro Complementario de Trabajo en Riesgo. These restrictions do not apply to any insurance allowed by Peru to be supplied under subparagraphs 1(d)(i) and 1(d)(iii) of Article 102 in accordance of entry 25 of Part 2 of Annex 5.

Existing Measures: Ley N° 27181 y su Reglamento aprobado mediante Decreto Supremo 024-2002-MTC.

Ley N° 26790, Ley de la Modernización de la Seguridad Social en Salud, y el Reglamento aprobado por Decreto Supremo N° 03-98-SA.