

Preamble

The Government of the Republic of Costa Rica and the Government of the Republic of Singapore, hereinafter in this Agreement referred to as “the Parties”,

Recognizing the friendship and growing economic ties between them;

Aware of the increasing importance of trade and investment for the future prosperity of the economies of the Asia Pacific region ;

Desiring to contribute to the harmonious development and expansion of world trade and provide a catalyst to broader international cooperation;

Reaffirming their willingness to strengthen and reinforce the multilateral trading system as reflected in the World Trade Organization and other multilateral, regional and bilateral agreements and arrangements to which they are both parties;

Resolving to create an expanded and secure market for the goods and services produced in their territories and conscious that open, transparent and competitive markets are the key drivers of economic efficiency, innovation, wealth creation and consumer welfare;

Seeking to avoid distortions to their reciprocal trade;

Desiring to strengthen their economic partnership to bring economic and social benefits to their people and improve living standards ;

Willing to ensure a predictable commercial framework for business planning and investment;

Determined to create a legal framework for an economic partnership between the Parties;

Seeking to facilitate trade by promoting efficient and transparent customs procedures that reduce costs and ensure predictability for their importers and exporters;

Desiring to foster creativity and innovation, and promote trade in goods and services that are the subject of intellectual property rights;

Recognizing the importance of transparency in international trade;

Seeking to implement this Agreement in a manner consistent with environmental protection and conservation, and sustainable development,

Have agreed as follows: