

ANNEX II

Reservations for Future Measures

1. The Schedule of a Party sets out, under Articles 9.08 (Investment – Reservations and Exceptions) and 10.07 (Cross-Border Trade in Services – Reservations), the reservations taken by that Party for specific sectors, sub-sectors or activities for which it may maintain existing, or adopt new or more restrictive, measures that do not conform with obligations imposed by:

- (a) Article 9.04 (Investment – National Treatment) or 10.03 (Cross-Border Trade in Services – National Treatment);
- (b) Article 9.05 (Investment – Most-Favoured-Nation Treatment) or 10.04 (Cross-Border Trade in Services – Most-Favoured-Nation Treatment);
- (c) Article 10.06 (Cross-Border Trade in Services – Local Presence);
- (d) Article 9.07 (Investment – Performance Requirements);
- (e) Article 9.08 (Investment – Senior Management and Boards of Directors);
or
- (f) Article 10.05 (Cross-Border Trade in Services – Market Access).

2. Each reservation sets out the following elements:

- (a) **Sector** refers to the general sector in which the reservation is taken;
- (b) **Sub-sector** refers to the specific sector in which the reservation is taken;
- (c) **Industry Classification** refers, where applicable, to the activity covered by the reservation according to domestic industry classification codes;
- (d) **Type of Reservation** specifies the obligation referred to in paragraph 1 for which a reservation is taken;

- (e) **Description** sets out the scope of the sector, sub-sector or activities covered by the reservation;
- (f) **Existing Measure** identifies, for transparency purposes, an existing measure applying to the sector, sub-sector or activities covered by the reservation.

3. In interpreting a reservation, all elements of the reservation are considered with the exception of Industry Classification. The **Description** element prevails over all other elements.

4. For purposes of this Annex:

CPC means Central Product Classification (CPC) numbers as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No. 77, *Provisional Central Product Classification*, 1991; and

SIC means Standard Industrial Classification (SIC) numbers as set out in Statistics Canada, *Standard Industrial Classification*, fourth edition, 1980.