Annex 12.5.1: Cross-Border Trade

Dominican Republic

Banking and other financial services (excluding insurance)

1. Dominican Republic shall undertake the obligations of Article 12.5.1 with respect to the provision and transfer of financial information and financial data processing and related software as referred to in subparagraph (o) of the definition of financial service, and advisory and other auxiliary services, excluding intermediation, relating to banking and other financial services as referred to in subparagraph (p) of the definition of financial service.\(^1\)

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\(^1\) It is understood that advisory services includes portfolio management advice but not other services related to portfolio management, and that auxiliary services does not include those services referred to in subparagraphs (e) to (o) of the definition of financial service.