FINANCIAL SERVICES
NON-CONFORMING MEASURES

Schedule of Bahrain

Headnotes

1. Commitments under Chapter Eleven (Financial Services) are undertaken subject to the limitations and conditions set forth in these headnotes and the Schedule below.

2. To clarify Bahrain’s commitment with respect to Article 11.4 (Market Access for Financial Institutions), juridical persons supplying financial services and constituted under the laws of Bahrain are subject to non-discriminatory limitations on juridical form.¹

¹ For example, partnerships and sole proprietorships are generally not acceptable juridical forms for deposit taking institutions in Bahrain. This headnote is not itself intended to affect, or otherwise limit, a choice by a financial institution of the other Party, between branches or subsidiaries.
Sector: Financial Services

Sub-Sector: Banking and other Financial Services (Excluding Insurance)

Obligations Concerned: National Treatment

Level of Government: Kingdom of Bahrain

Measures: 
- Legislative Decree 19-1991; (Bahrain Development Bank)
- Legislative Decree 4-1979; (Bahrain Housing Bank)

Description: The Kingdom of Bahrain may grant advantages and exemptions to the Housing Bank and the Bahrain Development Bank including, but not limited to, funding and guarantees, and exemptions from capital and reserves requirements.
Sector: Financial Services

Sub-Sector: Insurance

Obligations Concerned: Market Access for Financial Institutions

Level of Government: Kingdom of Bahrain

Measures: Legislative Decree 17-1987

Description: Bahrain reserves the right to limit the number of new licenses granted to supply General (Non-Life) insurance, except medical products, for a period of six months from the date of entry into force of this Agreement.
Sector: Financial Services

Sub-Sector: Leasing

Obligations Concerned: Market Access for Financial Institutions

Level of Government: Kingdom of Bahrain

Measures:
- Conditions and Licensing Criteria for Leasing Companies
- Legislative Decree: 23-1973; Bahrain Monetary Agency Law

Description: Beginning no later than 12 months after the date of entry into force of the Agreement, Bahrain will grant new licenses to qualifying leasing companies authorizing them to supply leasing services to individuals in Bahrain.

Note: Stand-alone leasing companies are currently eligible to receive licenses to supply leasing services to companies in Bahrain.
Sector: Financial Services

Sub-Sector: Money Changers

Obligations Concerned: Market Access for Financial Institutions, Cross-Border Trade

Level of Government: Kingdom of Bahrain

Measures: - Standards, Conditions, & Licensing Criteria for Money Changers License
- Decree 23-1973; Bahrain Monetary Agency Law

Description: Moneychangers must be incorporated in Bahrain.