

Exchange of Letters on Import without Bond

[Letter from Australia to the United States]

The Honourable Robert B. Zoellick
United States Trade Representative
600 17 Street, NW
Washington, D.C. 20508

Dear Ambassador Zoellick:

I refer to the Australia – United States Free Trade Agreement (the “Agreement”), and to the discussions during the negotiation of Chapter Two (National Treatment and Market Access for Goods) on Article 2.5 (Temporary Admission).

I wish to propose the following:

1. In relation to the duty-free temporary admission of goods, Australia shall allow this temporary admission entry upon the giving of an undertaking, in implementing Article 2.5.2, in lieu of a security.
2. However, Australia reserves the right to require a security in relation to individual transactions where the competent authorities consider the risk of non-compliance to be unacceptably high.

If the above proposals are acceptable to the United States, then I propose that this letter and your confirmatory reply shall constitute an integral part of the Agreement.

Sincerely,

MARK VAILE

[Reply Letter from the United States to Australia]

The Honourable Mark Vaile
Minister for Trade
Parliament House
Canberra ACT 2600

Dear Minister Vaile:

I have the honour to refer to the United States-Australia Free Trade Agreement (the “Agreement”) and to your letter of this date, which reads as follows:

“Dear Ambassador Zoellick

I refer to the Australia – United States Free Trade Agreement (the “Agreement”), and to the discussions during the negotiation of Chapter Two (National Treatment and Market Access for Goods) on Article 2.5 (Temporary Admission).

I wish to propose the following:

1. In relation to the duty-free temporary admission of goods, Australia shall allow this temporary admission entry upon the giving of an undertaking, in implementing Article 2.5.2, in lieu of a security.
2. However, Australia reserves the right to require a security in relation to individual transactions where the competent authorities consider the risk of non-compliance to be unacceptably high.

If the above proposals are acceptable to the United States, then I propose that this letter and your confirmatory reply shall constitute an integral part of the Agreement.

Sincerely,

MARK VAILE”

I have the further honour to confirm that your proposals are acceptable to the United States. Therefore, your letter and this reply constitute an integral part of the Agreement.

Sincerely,

Robert B. Zoellick