

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

**ANNEX II
SCHEDULE OF VIET NAM**

Sector: All sectors

Sub sector:

**Obligations
Concerned:** National Treatment (Article 9.4)
Most-Favoured-Nation Treatment (Article 9.5)
Performance Requirements (Article 9.9)
Senior Management and Board of Directors (Article 9.10)

Description: Investment

Viet Nam reserves the right to adopt or maintain any measure conferring rights or privileges to the socially, economically and geographically disadvantaged minorities and ethnic groups.

Existing measures:

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: All sectors

Sub sector:

Obligations Concerned: National Treatment (Article 9.4)
Most-Favoured-Nation Treatment (Article 9.5)
Performance Requirements (Article 9.9)
Senior Management and Board of Directors (Article 9.10)

Description: Investment

Viet Nam reserves the right to limit the transfer or disposal of any interest held in an existing state enterprise to nationals of Viet Nam. This reservation pertains only to the initial transfer or disposal of such interest. Viet Nam does not reserve this right with respect to subsequent transfers or disposals of such interest to nationals of TPP Parties on the date hereof, subject to any limitation found in Viet Nam's annexes of non-conforming measures.

Where Viet Nam transfers or disposes of an interest in an existing state enterprise in multiple phases, the preceding paragraph shall apply separately to each such phase.

Existing measures:

- Law on Investment No. 59/2005/QH11 dated 29 November 2005
- Law on Enterprise No. 60/2005/QH11 dated 29 November 2005
- Decree No. 108/2006/ND-CP dated 22 September 2006
- Decree No. 139/2007/ND-CP dated 5 September 2007

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: All sectors

Sub-sector:

**Obligations
concerned:** National Treatment (Article 9.4)

Description: Investment

The level of equity purchased on the Vietnamese stock exchange by foreign investors is subject to any equity limitations set forth in Annexes I and II.¹

Existing measures:

¹ ¹ For greater certainty, while this entry is included in Annex II, equity limitations in Annex I are subject to the rules applicable to Annex I entries, including pursuant to 9.11.1 (Non-conforming measures).

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector:	All sectors
Sub sector:	
Obligations Concerned:	National Treatment (Article 9.4) Most-Favoured-Nation Treatment (Article 9.5) Performance Requirements (Article 9.9) Senior Management and Board of Directors (Article 9.10)
Description:	<u>Investment</u> Viet Nam reserves the right to adopt or maintain any measure relating to land ownership.
Existing measures:	Law on Land No. 45/2013/QH13 dated 29 November 2013 and its implementing regulations.

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: All sectors

Sub sector:

**Obligations
Concerned:** Most-Favoured-Nation Treatment (Article 9.5 and 10.4)

Description: Cross-Border Trade in Services and Investment

Viet Nam reserves the right to adopt or maintain any measure that accords differential treatment:

- to countries under any bilateral or multilateral international agreement in force or signed prior to the date of entry into force of this Agreement.
- to ASEAN member states under any ASEAN agreement open to participation by any ASEAN member state, in force or signed after the date of entry into force of this Agreement.

Viet Nam reserves the right to adopt or maintain any measure that accords differential treatment to countries under any bilateral or multilateral international agreement in force or signed after the date of entry into force of this Agreement involving:

- Maritime matters, including salvage;
- Fisheries;
- Aviation.

Existing measures:

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Transport services

Sub sector: Air-transport related services

**Obligations
Concerned:** National Treatment (Article 9.4 and 10.3)
Most-Favoured-Nation Treatment (Article 9.5 and 10.4)
Local Presence (Article 10.6)
Senior Management and Boards of Directors (Article 9.10)

Description: Cross-Border Trade in Services and Investment

Viet Nam reserves the right to maintain or adopt any measure with respect to:

- Specialty air services (except for commercial flight training);
- Ground handling;
- Airport operation services.

Existing measures:

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: All sectors

Sub sector:

**Obligations
Concerned:** National Treatment (Article 9.4 and 10.3)

Description: Cross-Border Trade in Services and Investment

Viet Nam reserves the right to adopt or maintain any measure regarding assistance to Small and Medium-sized Enterprises² in production site selection and related regulatory matters, human resource training, providing research assistance and information on technology and equipment, legal assistance, and providing marketing assistance and promotional information.

Existing measures: Decree No. 56/2009/ND-CP dated 30 June 2009 on assistance to the development of small and medium sized enterprises.

² The term “small and medium-sized enterprise” is defined under Article 3 of the Decree 56/2009/ND-CP, dated 30/6/2009 of the Government as follows: small and medium-sized enterprise is an enterprise established in accordance with laws which has less than or equal to 300 employees or has total legal capital of less than or equal to 100 billion VND.

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: River ports, sea ports and airports construction, operation and management

Sub sector:

Obligations Concerned: National Treatment (Article 9.4 and 10.3)
Most-Favoured-Nation Treatment (Article 9.5 and 10.4)
Performance Requirements (Article 9.9)
Local Presence (Article 10.6)
Senior Management and Boards of Directors (Article 9.10)

Description: Cross-Border Trade in Services and Investment

Viet Nam reserves the right to adopt or maintain any measure with respect to the construction, operation and management of river ports, sea ports and airports.

This NCM shall not be invoked to nullify the commitments set out in Annex I.

Existing measures:

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: All sectors

Sub sector:

**Obligations
Concerned:** National Treatment (Article 9.4)

Description: Investment

Viet Nam reserves the right to adopt or maintain any measure with respect to establishment and operation of co-operatives, union of co-operatives, household business and sole-proprietorship.

Existing measures:

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector:	Agriculture
Sub sector:	Cultivating, producing or processing rare or precious plants, breeding or husbandry of precious or rare wild animal and processing of those plants or animals (including both living animals and processed matter taken from animals) ³ .
Obligations Concerned:	National Treatment (Article 9.4) Most-Favoured-Nation Treatment (Article 9.5) Performance Requirements (Article 9.9) Senior Management and Boards of Directors (Article 9.10)
Description:	<u>Investment</u> Viet Nam reserves the right to adopt or maintain any measure relating to investment in the above mentioned sectors and sub-sectors.
Existing measures:	

³ List of rare or precious plants and animals can be found in website: www.kiemlam.org.vn

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Distribution Services

Sub-sector:

**Obligations
Concerned:** National Treatment (Article 9.4 and 10.3)

Description: Cross-Border Trade in Services and Investment

- Viet Nam reserves the right to adopt or maintain any measure in regard of cross-border trade in:

- i) Commission agents' services (CPC 621, 61111, 6113, 6121)
- ii) Wholesale trade services (CPC 622, 61111, 6113, 6121)
- iii) Retailing services (CPC 631 + 632, 61112, 6113, 6121).⁴

regarding the distribution of products other than products for personal use and legitimate computer software for personal and commercial use.

- Notwithstanding the above, with respect to distribution of the following products covered by CPC 621, 622, and 632, Viet Nam reserves the right to adopt or maintain any measure in regard of cross-border trade in services and investment regarding cigarettes and cigars, publications,⁵ precious metals and stones, pharmaceutical products and drugs,⁶ explosives, processed oil and crude oil.

Existing measures:

- Law on Trade No. 36/2005/QH11 dated 14 June 2005
- Decree No. 23/2007/ND-CP dated 12 February 2007
- Revised Publishing Law No. 19/2012/QH13
- Amendment and Supplement to Publishing Law No 12/2008/QH12 dated 3 June 2008;
- Decree No. 11/2009/ND-CP dated 10 February 2009;
- Decree No. 110/2010/ND-CP dated 6 November 2010;
- Circular N006F 02/2010/TT-BTTTT dated 11 January 2010

⁴ For transparency purposes, these services include multi-level sales by properly trained and certified Vietnamese individual commission agents away from a fixed location for which remuneration is received both for the sales effort and for sales support services that result in additional sales by other contracted distributors.

⁵ For greater clarity, publications include but not limited to:

- Printed books, books printed in Braille, e-books (work read or heard through electronic devices, digital devices or the Internet);
- Calendars, tear-off calendars, pocket calendars, book calendars, desk calendars;
- Pictures, photos, maps, posters, leaflets, and brochures with contents specified in Article 4 of the Publication Law;
- Audio tapes and discs, video tapes, and discs substituting or illustrating books.

⁶ For the purposes of this schedule "pharmaceuticals and drugs" do not include non-pharmaceutical nutritional supplements in tablet, capsule or powdered form.

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Telecommunication services

Sub sector:

**Obligations
Concerned:** National Treatment (Article 9.4 and 10.3)
Most-Favoured-Nation Treatment (Article 9.5 and 10.4)
Local Presence (Article 10.6)
Performance Requirements (Article 9.9)
Senior Management and Board of Directors (Article 9.10)

Description: Cross Border Trade in Services and Investment

Viet Nam reserves the right to adopt or maintain any measure with respect to the investment, building, operating and exploiting telecommunication networks and services serving ethnic minorities in rural and remote areas of Viet Nam.

Existing measures

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Audiovisual Services

Sub sector: Sound recording

**Obligations
Concerned:** National Treatment (Article 9.4)

Description: Investment

Viet Nam reserves the right to adopt or maintain any measure with respect to sound recording services except that it shall permit foreign ownership of up to 51 percent in enterprises engaged in sound recording.

Existing measures

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Educational services

**Obligations
Concerned:** National Treatment (Article 9.4)

Description: Investment

Viet Nam reserves the right to adopt or maintain any measure with respect to investment in secondary education services.

This NCM shall not be invoked to nullify the commitments set out in Annex I.

Existing measures

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Educational services

**Obligations
Concerned:** National Treatment (Article 9.4 and 10.3)
Local Presence (Article 10.6)
Most-Favoured-Nation Treatment (Article 9.5 and 10.4)
Performance Requirements (Article 9.9)
Senior Management and Boards of Directors (Article 9.10)

Description: Cross Border Trade in Services and Investment

Viet Nam reserves the right to adopt or maintain any measure with respect to investment in and/or the supply of primary education services.

This NCM shall not be invoked to nullify the commitments set out in Annex I.

Existing measures

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Performing arts and fine arts

Sub-sector:

**Obligations
Concerned:** National Treatment (Article 9.4 and 10.3)
Most-Favoured-Nation Treatment (Article 9.5 and 10.4)
Local Presence (Article 10.6)
Performance Requirements (Article 9.9)
Senior Management and Boards of Directors (Article 9.10)

Description: Cross Border Trade in Services and Investment

Viet Nam reserves the right to adopt or maintain any measure to grant/give preferential treatment to Vietnamese artists and Vietnamese-owned companies in the performing arts, fine arts and other cultural activities.⁷.

Existing measures:

⁷ For greater certainty, other cultural activities mean photography, art exhibitions, fashion shows, beauty and model contests, karaoke and discotheque business, festival organization.

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Cultural heritage

Sub-sector:

**Obligations
Concerned:** National Treatment (Article 9.4 and 10.3)
Most-Favoured-Nation Treatment (Article 9.5 and 10.4)
Local Presence (Article 10.6)
Performance Requirements (Article 9.9)
Senior Management and Boards of Directors (Article 9.10)

Description: Cross Border Trade in Services and Investment

Viet Nam reserves the right to adopt or maintain any measure to protect, maintain and renovate Viet Nam's tangible heritages as defined in the Law on Cultural Heritage (2001) and the revised Law on Cultural Heritage (2009) and intangible cultural heritages as covered by the revised Law on Cultural Heritage (2009).

Existing measures: The Law on Cultural heritage 2001 and the revised Law on Cultural heritage 2009

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Mass communication

Sub-sector: Press and news-gathering agencies, publishing, radio and television broadcasting, in any form

Obligations Concerned: National Treatment (Article 9.4)
Most-Favoured-Nation Treatment (Article 9.5)
Performance Requirements (Article 9.9)
Senior Management and Boards of Directors (Article 9.10)

Description: Investment

Viet Nam reserves the right to adopt or maintain any measure with respect to the sub-sectors listed above, including regulating activities in these subsectors in accordance with Vietnamese law and regulation.

For greater certainty, the absence of a reservation against the cross-border services obligations does not preclude Viet Nam from ensuring that the cross-border supply of the listed sub-sectors comply with Viet Nam's laws and regulations, including applicable registration and licensing requirements.

Existing measures:

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Production and distribution of video records
Sub-sector:

**Obligations
Concerned:** National Treatment (Article 9.4 and 10.3)
Most-Favoured-Nation Treatment (Article 9.5 and 10.4)
Local Presence (Article 10.6)
Performance Requirements (Article 9.9)
Senior Management and Boards of Directors (Article 9.10)

Description: Investment

Viet Nam reserves the right to adopt or maintain any measure in respect of investment in the production and distribution of video records on whatever medium.

Cross Border Trade in Services

Viet Nam reserves the right to adopt or maintain any measure in respect of the distribution of video records on whatever medium.

Existing measures:

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector:	Audio visual services
Sub-sector:	Production, distribution, and projection of television programmes and cinematographic works
Obligations Concerned:	Most-Favoured-Nation Treatment (Article 9.5 and 10.4) Performance requirements (Article 9.9)
Description:	<u>Cross Border Trade in Services & Investment</u> Viet Nam reserves the right to adopt or maintain subsidies inconsistent with Article 9.9.2 for audiovisual services and preferential treatment to television programmes and cinematographic works produced under co-production agreements.
Existing measures:	

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Power Development

Sub-sector:

**Obligations
Concerned:** National Treatment (Article 9.4)
Performance Requirements (Article 9.9)
Senior Management and Boards of Directors (Article 9.10)

Description: Investment

Viet Nam reserves the right to adopt or maintain any measure with respect to hydroelectricity and nuclear power.

Existing measures:

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector:	Business services
Sub-sector:	Printing (CPC 88442) Public opinion polling (CPC 864) Investigation and security, excluding security system services (part of CPC 873) Technical testing and analysis services (CPC 8676): conformity testing of means of transport and certification of transport vehicles Arbitration and conciliation services (CPC 86602), excluding arbitration and conciliation services for commercial disputes between businesses Placement and supply services of personnel (CPC 872) Services incidental to fishing (CPC 882), (excluding specialised consultancy services related to marine or freshwater fisheries, fish hatchery services)
Obligations Concerned:	National Treatment (Article 9.4 and 10.3) Most-Favoured-Nation Treatment (Article 9.5 and 10.4) Local Presence (Article 10.6) Performance Requirements (Article 9.9) Senior Management and Boards of Directors (Article 9.10)
Description:	<u>Cross Border Trade in Services and Investment</u> Viet Nam reserves the right to adopt or maintain any measure with respect to the above mentioned sub-sectors.
Existing measures:	

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Tourism and travel related services

Sub-sector: Tourist guides services

**Obligations
Concerned:** National Treatment (Article 9.4 and 10.3)
Most-Favoured-Nation Treatment (Article 9.5 and 10.4)
Local Presence (Article 10.6)
Performance Requirements (Article 9.9)
Senior Management and Boards of Directors (Article 9.10)

Description: Cross Border Trade in Services and Investment

Viet Nam reserves the right to adopt or maintain any measure with respect to tourist guides services.

Existing measures:

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector:	Health and social services
Sub-sector:	Residential health facilities services other than hospital services (CPC 93193) Other human health services (CPC 93199). ⁸ Social services (CPC 933)
Obligations Concerned:	National Treatment (Article 9.4 and 10.3) Most-Favoured-Nation Treatment (Article 9.5 and 10.4) Local Presence (Article 10.6) Performance Requirements (Article 9.9) Senior Management and Boards of Directors (Article 9.10)
Description:	<u>Cross Border Trade in Services and Investment</u> Viet Nam reserves the right to adopt or maintain any measure with respect to the listed sub-sectors.
Existing measures:	

⁸ Only with respect to the obligations of Cross-Border Trade in Services.

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector:	Recreational, cultural and sporting services
Sub-sector:	Sporting and other recreational services, excluding electronic games business
Obligations Concerned:	National Treatment (Article 9.4 and 10.3) Most-Favoured-Nation Treatment (Article 9.5 and 10.4) Local Presence (Article 10.6) Performance Requirements (Article 9.9) Senior Management and Boards of Directors (Article 9.10)
Description:	<u>Cross Border Trade in Services and Investment</u> Viet Nam reserves the right to adopt or maintain any measure with respect to martial art clubs and extreme sports.
Existing measures:	

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector:	Transport services
Sub-sector:	Maritime cabotage services Internal waterway transport: cabotage services, rental of vessels with crew (CPC 7223) Space transport Pipeline transport Rail transport (cabotage services, infrastructure business services) Road cabotage services Pushing and towing services
Obligations Concerned:	National Treatment (Article 9.4 and 10.3) Most-Favoured-Nation Treatment (Article 9.5 and 10.4) Local Presence (Article 10.6) Performance Requirements (Article 9.9) Senior Management and Boards of Directors (Article 9.10)
Description:	<u>Cross Border Trade in Services and Investment</u> Viet Nam reserves the right to adopt or maintain any measure with respect to the above mentioned sub-sectors.
Existing measures:	

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Manufacturing

Sub-sector: - Paper production
- Manufacturing and assembling of buses and transport vehicles of more than 29 seats

Obligations Concerned: National Treatment (Article 9.4)
Performance Requirements (Article 9.9)

Description: Investment

Viet Nam reserves the right to adopt or maintain measures inconsistent with 9.9.1.h for foreign-invested enterprises in these above subsectors.

Existing measures: - Decision No. 17/2004/QD-BCN dated 8 March 2004.
- Decision No. 22/2005/QD-BCN dated 26 April 2005
- Decision No. 36/2007/QD-BCN dated 6 August 2007.
- Decision No. 07/2007/QD-BCN dated 30 January 2007.
- Decision No. 177/2004/QD-TTg dated 5 October 2004.
- Decision No. 147/QD-TTg dated 4 September 2007.
- Decision No. 36/2007/QD-BCN dated 6 August 2007.
- Decision No. 249/QD-TTg dated 10 October 2005.
- Decree No. 80/2006/ND-CP dated 9 August 2006
- Decree No. 12/2006/ND-CP dated 23 January 2006

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Fishery

Sub-sector:

Obligations Concerned: National Treatment (Article 9.4)
Most-Favoured-Nation Treatment (Article 9.5)
Senior Management and Boards of Directors (Article 9.10)

Description: Investment

Viet Nam reserves the right to adopt or maintain any measure in relation to fishery activities within Viet Nam sovereignty and jurisdiction waters as defined in accordance with the 1982 UNCLOS.

No investment license shall be issued to foreign investors in:

- Fresh-water fishing, marine fishing
- Coral and natural pearl exploitation

Existing measures:

- Law on Investment No. 59/2005/QH11 dated 29 November 2005
- Law on Fishery No 17/2003/QH11 dated 26 November 2003
- Decree No. 108/2006/ND-CP dated 22 September 2006
- Decree No. 49/1998/ ND-CP dated 13 July 1998.
- Decree No. 86/2001/ND-CP dated 16 November 2001
- Decree No. 191/2004/ND-CP dated 18 November 2004
- Decree No. 59/2005/ND-CP dated 4 May 2005
- Decision No. 10/2007/QD-TTg dated 11 January 2006
- Circular No. 02/2005/TT-BTS dated 4 May 2005
- Circular No. 62/2008/TT-BNN dated 20 May 2008
- Decree 32/2010/ND-BNN dated 30 March 2010

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Forestry and hunting

Sub-sector: Forestry and hunting (excluding CPC 881)

**Obligations
Concerned:** National Treatment (Article 9.4)
Most-Favoured-Nation Treatment (Article 9.5)
Senior Management and Boards of Directors (Article 9.10)

Description: Investment

Viet Nam reserves the right to adopt or maintain any measure relating to investment in forestry and hunting activities.

Existing measures: - Resolution No. 71/2006/QH11 dated 29 November 2006
- Law on Protection and Development of Forest No. 29/2004/QH11 dated 03 December 2004.
- Decree No. 23/2006/QD-TTg dated 3 March 2006.

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Traditional Markets

Sub-sector:

**Obligations
Concerned:** National Treatment (Article 9.4)
Most-Favoured-Nation Treatment (Article 9.5)
Performance Requirements (Article 9.9)
Senior Management and Boards of Directors (Article 9.10)

Description: Investment

Viet Nam reserves the right to adopt or maintain any measure with respect to traditional market.

Existing measures:

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Commodity exchange

Sub-sector:

**Obligations
Concerned:** National Treatment (Article 9.4)
Most-Favoured-Nation Treatment (Article 9.5)
Performance Requirements (Article 9.9)
Senior Management and Boards of Directors (Article 9.10)

Description: Investment

Viet Nam reserves the right to adopt or maintain any measure with respect to the establishment and management of Commodity exchange.

Existing measures:

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Judicial administration and related services
Sub-sector:

**Obligations
Concerned:** National Treatment (Article 9.4)
Most-Favoured-Nation Treatment (Article 9.5)
Performance Requirements (Article 9.9)
Senior Management and Boards of Directors (Article 9.10)

Description: Investment

Vietnam reserves the right to adopt or maintain any measure with respect to:

- judicial expertise services;
- bailiff services;
- property auction services relating to property in accordance with the law on auction;
- notary and certification services; and
- proper managing and liquidating according to the regulations of the law on bankruptcy.

Existing measures:

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Lottery, betting and gambling services

Sub-sector:

**Obligations
Concerned:** National Treatment (Article 9.4 and 10.3)
Most-Favoured-Nation Treatment (Article 9.5 and 10.4)
Local Presence (Article 10.6)
Performance Requirements (Article 9.9)
Senior Management and Boards of Directors (Article 9.10)

Description: Cross-Border Trade in Services and Investment

Viet Nam reserves the right to adopt or maintain any measure with respect to lottery, betting and gambling services.

Existing measures:

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Professional Services

Sub-sector:

**Obligations
Concerned:** Local Presence (Article 10.6)

Description: Cross-Border Trade in Services

Viet Nam reserves the right to adopt or maintain any measure that is not consistent with the obligations of Local Presence in cross-border trade in services in accounting, book-keeping and taxation services.

Existing measures:

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: All

Sub sector:

**Obligations
Concerned:** Market Access (Article 10.5)

Description: Cross-Border Trade in Services and Investment

Viet Nam reserves the right to adopt or maintain any measure that is not inconsistent with Viet Nam's obligations under Article XVI of the General Agreement on Trade in Services (GATS).

For the purposes of this entry, Viet Nam's Schedule of Specific Commitments is modified as set out in Appendix A.

Existing measures

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Sector: Services in the exercise of governmental authority

Sub sector:

**Obligations
Concerned:** National Treatment (Article 9.4 and 10.3)
Most-Favoured-Nation Treatment (Article 9.5 and 10.4)
Local Presence (Article 10.6)
Performance Requirements (Article 9.9)
Senior Management and Boards of Directors (Article 9.10)

Description: Cross-Border Trade in Services and Investment

Viet Nam reserves the right to adopt or maintain any measure relating to services in the exercise of governmental authority when these services are opened for private sector.

For purposes of this reservation, any non-conforming measure adopted after the opening of such services to the private sector shall be deemed to be an existing measure subject to Articles 9.11.1 (Non-conforming Measures) and 10.7.1 (Non-conforming Measures) 5 years after the adoption of the measure.

Existing measures:

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

Appendix A

For the purposes of entry numbered II-VN-35 in ANNEX II, Viet Nam's obligations under Article XVI of the General Agreement on Trade in Services as set out in Viet Nam's Schedule of Specific Commitments in Services under the GATS (WT/ACC/VNM/48/Add.2) are improved in the following sectors as described below.

Sector/subsector	Market Access Improvement
BUSINESS SERVICES	
Real estate services	
Involving own or leased property (CPC 821)	Insert new commitments as follows: Mode 1: None. Mode 2: None. Mode 3: None
On a fee or contract basis	Insert new commitments as follows: Mode 1: None. Mode 2: None. Mode 3: None
Rental/Leasing Services without Operators	
Relating to other machinery and equipment (CPC 83109)	Replace existing restriction under mode 1 with "None".
Other Business Services	
Services incidental to fishing (only specialised consultancy services related to marine or freshwater fisheries, fish hatchery services) (CPC 882)	Insert new commitments as follows: Mode 1: None. Mode 2: None. Mode 3: None
Services incidental to mining (CPC 883)	Insert new commitments as follows: Mode 1: None.

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

<p>Portrait Photography services (CPC 87504)</p> <p>Specialty Photography services except aerial photography (CPC 87504)</p>	<p>Insert new commitments as follows:</p> <p>Mode 1: None.</p> <p>Mode 2: None.</p> <p>Mode 3: None, except only in the form of BBC or joint venture with Vietnamese supplier. There shall be no limitation on foreign equity distribution in the joint venture.</p>
<p>Services provided by midwives, nurses, physiotherapists and para-medical personnel (CPC 93191)</p>	<p>Insert new commitments as follows:</p> <p>Mode 1: None.</p> <p>Mode 2: None.</p> <p>Mode 3: None</p>
<p>R&D services on social science and humanity (CPC 852)</p>	<p>Insert new commitments as follows:</p> <p>Mode 1: None.</p> <p>Mode 2: None.</p> <p>Mode 3: None</p>
<p>A. Interdisciplinary R&D services (CPC 853)</p>	<p>Insert new commitments as follows:</p> <p>Mode 1: None.</p> <p>Mode 2: None.</p> <p>Mode 3: None</p>
<p>Packaging services (CPC 876)</p>	<p>Insert new commitments as follows:</p> <p>Mode 1: None.</p> <p>Mode 2: None.</p> <p>Mode 3: None, except joint venture with the foreign capital contribution not exceeding 49 percent shall be permitted.</p>
<p>ENVIRONMENTAL SERVICES</p>	
<p>Sewage Services (CPC 9401)</p>	<p>Insert new commitments as follows:</p> <p>Mode 1: Unbound, except related consulting services</p>

**Subject to Legal Review in English, Spanish and French
for Accuracy, Clarity and Consistency
Subject to Authentication of English, Spanish and French Versions**

	Mode 2: None.
Sanitation and similar services (CPC 9403)	<p>Insert new commitments as follows:</p> <p>Mode 1: None.</p> <p>Mode 2: None.</p> <p>Mode 3: None</p>
Nature and landscape protection (CPC 9406)	<p>Insert new commitments as follows:</p> <p>Mode 1: None.</p> <p>Mode 2: None.</p> <p>Mode 3: None.</p>
<p>Other services</p> <p>- Cleaning services of exhaust gases (CPC 94040) and noise abatement services (CPC 94050)</p>	<p>Insert new commitments as follows:</p> <p>Mode 1: Unbound, except related consulting services</p> <p>Mode 2: None.</p>
RECREATIONAL, CULTURAL AND SPORTING SERVICES	
Services related to the hosting of a sporting event (including promotion, organisation and facilities management)	<p>Insert new commitments as follows:</p> <p>Mode 2: None</p> <p>Modes 3: None, in accordance with Viet Nam's laws and regulations and in a manner consistent with Viet Nam's commitments under this Agreement</p>