H.E. Mr. Carlos Posada, Peruvian Vice Minister of Foreign Trade and Tourism and H.E. Mr.
Alongkorn Ponlaboot, Deputy Minister of Commerce signed the third Additional Protocol to the
Protocol between the Republic of Peru and the Kingdom of Thailand to Accelerate the
Liberalization of trade in Goods and Trade Facilitation on November 18, 2010 at The Royal Thai
government House. The signing ceremony was witnessed by H.E. Mr. Abhisit Vejjajiva the Prime
Minister of Thailand.

1. The Peruvian Vice Minister of Foreign Trade and Tourism, Mr. Carlos Posada, and the
Thai Deputy Minister of Commerce, Mr. Alongkorn Ponlaboot signed the Third Additional
Protocol to the Protocol between the Republic of Peru and the Kingdom of Thailand to
Accelerate the Liberalization of Trade in Goods and Trade Facilitation on 18 November 2010 at
the Santi Maitri Hall, The Royal Thai Government House.

2. The signing ceremony was witnessed by the Prime Minister of Thailand, H.E. Mr. Abhisit
Vejjajiva.

3. Bilateral trade between Peru and Thailand has been growing at an average pace of
43.6 percent per annum since the start of the FTA negotiations in 2004. Seventy percent of
traded goods between the Parties were already agreed in the Protocol signed in 2005, with
around fifty percent of each country’s exports benefiting from duty free treatment upon entry
into force of the Protocol, whilst twenty percent of these products will be phased out over a 5
year period. Trade facilitation was also included in the Protocol with the aim of enhancing
cooperation and improving transparency relating to sanitary and phytosanitary measures,
standards and conformance and custom procedures. The remaining thirty percent of trade in
goods as well as trade in services and investment would be negotiated later.

4. This Protocol will provide companies from both countries with enhanced access to each
other’s markets, boosting further links between Latin America and South East Asia.

5. Both governments expect the Protocol to be implemented early in 2011 and instructed
their officials to complete all necessary domestic procedures towards this end.