

The banner features the Ministry of Trade and Industry logo on the left, followed by the text "Ministry of Trade and Industry Singapore's Free Trade Agreements". Below this, there are navigation tabs for "Overview", "FTAs", "Tariff Saving/ROO Search", "FTA FAQs", and "Events Calendar". The main part of the banner is a collage of four photographs showing business professionals in various settings, with the text "Singapore's Free Trade Agreements" overlaid at the bottom right.

Ministry of Trade and Industry
Singapore's Free Trade Agreements

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Singapore's Free Trade Agreements

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Peru and Singapore Launch FTA Negotiations, 19 November 2004

Peru and Singapore today announced the launch of negotiations for a bilateral free trade agreement (FTA). The announcement was made following a meeting between Singapore Prime Minister Lee Hsien Loong and Peruvian President Alejandro Toledo Manrique at the sidelines of the APEC Economic Leaders Meeting in Santiago, Chile. Negotiations for the FTA are targeted to commence in the first quarter of 2005 and are expected to be completed within a year.

The proposed FTA will further enhance ties between Peru and Singapore, and strengthen each other economic links across the Asia Pacific region. In line with these two countries' commitment to trade liberalization within the multilateral trading framework of the WTO, both sides have expressed the aim that the Peru-Singapore FTA will be a high-standard and WTO-consistent agreement, which will further liberalise trade in goods, services and investments, and contribute to APEC Bogor Goals of free and open trade in the Asia Pacific region.

Immediately after the APEC Economic Leaders Meeting, Singapore's Minister for Trade and Industry Lim Hng Kiang will lead a delegation of officials to Peru to explore the opportunities that the agreement can open up for Singaporean and Peruvian businesses. During his two-day visit, Minister Lim will be meeting Peruvian President Alejandro Toledo, Minister of Foreign Trade and Tourism Alfredo Ferrero, Minister of Foreign Affairs Manuel Rodriguez, Minister of Transportation and Communications Jose Ortiz, as well as key members of the private sector.

**MINISTRY OF FOREIGN TRADE AND TOURISM, PERU
MINISTRY OF TRADE AND INDUSTRY, SINGAPORE
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