

**Draft as of February 9, 2007**  
**Subject to legal review for accuracy, clarity, and consistency.**

[date]

Mr. Everett Eissenstat  
Assistant United States Trade Representative  
for the Americas  
Office of the United States Trade Representative

Dear Mr. Eissenstat:

I have the honor to confirm the following understanding reached between the delegations of Panama and the United States in the course of negotiations regarding Article 9.15 of the United States – Panama Trade Promotion Agreement between our two governments signed this day (“the Agreement”):

For Panama, the *Sala Tercera de la Corte Suprema de Justicia* is the impartial authority for purposes of Article 9.15.1; and the remedies available in, and the procedures applicable to that court, satisfy the requirements of that Article.

I have the honor to propose that this letter and your letter in reply confirming that your Government shares this understanding shall constitute an integral part of the Agreement.

Sincerely,

Leroy Jhon Sheffer  
Chief of International Commercial Negotiations  
Ministry of Commerce and Industry

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Mr. Leroy Jhon Sheffer  
Chief of International Commercial Negotiations  
Ministry of Commerce and Industry  
Republic of Panama

Dear Mr. Sheffer:

I have the honor to acknowledge receipt of your letter of this date, which reads as follows:

“[insert text of incoming letter]”

I have the further honor to confirm that my Government shares the understanding expressed in your letter and to confirm that your letter and this reply shall constitute an integral part of the Agreement.

Sincerely,

Everett Eissenstat