

**Conclusion of the Second Round of the Panama-Singapore Free Trade Agreement, 28 July 2004**

Singapore and Panama have concluded the second round of negotiations on a Free Trade Agreement that will bring about greater trade liberalisation between the two countries. The Panama-Singapore FTA was launched on 17 February 2004 during the visit of Panamanian Vice-President Arturo Vallarino and Minister of Commerce and Industry Joaquin Jacome Diez to Singapore . .

Singapore's Chief Negotiator Ms Chan Lai Fung (Deputy Secretary of Trade, Ministry of Trade and Industry) and Panama's Chief Negotiator Mr Romel Adames (Vice-Minister, Ministry of Commerce and Industry) reached substantive agreement on 27 July 2004 at the end of the second round of talks in Panama from 20 to 27 July 2004..

The discussions covered a wide range of issues, including trade in goods, rules of origin, customs procedures, trade remedies, trade in services, financial services, maritime services, telecommunications, e-commerce, investment, government procurement, competition, institutional provisions and dispute settlement. .

**MINISTRY OF TRADE AND INDUSTRY  
29 JULY 2004**