

CHAPTER

FINAL PROVISIONS

Article 1- Evolutionary Clause

Where a Party considers that it would be useful in the interests of the economies of the Parties to develop and deepen the relations established by the Agreement by extending them to fields not covered thereby, it shall submit a reasoned request to the Joint Committee. The Joint Committee shall examine such a request and, where appropriate, make recommendations by consensus, particularly with a view to opening negotiations.

Article 2- Protocols and Annexes

Protocols and Annexes to this Agreement are an integral part of it. The Joint Committee is authorised to amend the Protocols and Annexes, by a Joint Committee decision.

Article 3- Amendments

Amendments to this Agreement other than those referred to in Article 2, which are decided upon by the Joint Committee, shall be submitted to the Parties for ratification and shall enter into force after confirming that all internal legal procedures required by each Party required for their entry into force have been completed.

Article 4- Territorial Application

This Agreement shall apply to the territories of the Parties, as defined in Article 7 of Chapter I.

Article 5- Entry into Force

[This Agreement shall enter into force, bilaterally, 30 days after the Depositary has informed the reception of the two first instruments of ratification, provided that Israel is among the States that have deposited the instrument of ratification.

Related to the rest of the Signatory Parties, this Agreement shall enter into force 30 days after the Depositary has notified the reception of each of the instruments of ratification.]
MS will send new proposal

Article 6-Depositary

The Government of the Republic of Paraguay shall act as Depositary of this Agreement and shall notify all Parties that have signed or acceded to this Agreement of the deposit of any instrument of ratification, acceptance or accession, the entry into force of this Agreement, of its expiry or of any withdrawal therefrom.

Article 7 -Accession

1. Any State that becomes a party to the MERCOSUR after the date of signature of this Agreement, shall accede to the Agreement. The instruments of accession shall be deposited with the Depositary.
2. In relation to an acceding State, the Agreement shall enter into force thirty (30) days after the deposit of its instrument of accession.
3. In relation to an acceding State the terms and conditions of this Agreement shall apply to the same extent and in accordance with the levels in force on the date of the entry into force of its accession.

Article 8- Withdrawal

1. This agreement shall be valid indefinitely.
2. Each Party may withdraw from this Agreement by means of a written notification to the Depositary. The withdrawal shall take effect six months after the date on which the notification through diplomatic channels is received by the Depositary (unless a different period is agreed by the Parties).

3. If Israel withdraws, the Agreement shall expire at the end of the notice period, and if all MERCOSUR States withdraw it shall expire at the end of the latest notice period.
4. In case any of the Mercosur State Parties withdraws from MERCOSUR Agreement, it shall notify the Depositary through diplomatic channels. The Depositary shall notify all Parties of the deposit. The present Agreement will no longer be valid for that State Party. The withdrawal shall take effect six months after the date on which the notification of its withdrawal from MERCOSUR Agreement is received by the Depositary (unless a different period is agreed by the Parties).

Article 9- Authentic Texts

The Spanish, Portuguese, Hebrew and English texts of this Agreement are equally authentic. In case of differences of interpretation, the English text shall prevail.

IN WITNESS WHEREOF, the undersigned, being duly authorized by their respective Governments, have signed this Agreement.

Done at, on the day of of 2006, which corresponds to the ... day of of5767.

FOR THE ARGENTINE REPUBLIC

FOR THE STATE OF ISRAEL

FOR THE FEDERATIVE REPUBLIC OF BRAZIL

FOR THE REPUBLIC OF PARAGUAY

FOR THE REPUBLICA ORIENTAL DEL URUGUAY