

Chile and Malaysia to study factibility for a Free Trade Agreement



Saturday, 21 January 2006



The governments of Chile and Malaysia announced that they will study the factibility of a Free Trade Agreement. Chile's Foreign Minister Ignacio Walker and Malaysia's International Trade and Industry Minister Dato Seri Rafidah Aziz told reporters that a working group will meet on Feb. 28 in Kuala Lumpur, capital of Malaysia.

"We are faced with a historic opportunity. Asia is opening its doors to us and in Chile we feel we are in an auspicious moment to restate our political will to create ever deeper trade relations as well as boost understanding and cooperation," Walker said.

In September 2004, Chile and Malaysia signed an agreement to remove double taxation, which is currently being implemented.

It is the first time Malaysia tries to forge a deep trade relationship with a country outside the Asia-Pacific region, according to local media reports.

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