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Singapore, Chile and New Zealand complete second round of Pacific-Three FTA talks

Chile, New Zealand and Singapore completed the second round of negotiations on the Pacific Three Free Trade Agreement (P3 FTA) from 18 to 21 July 2004 in Wellington. Brunei Darussalam was invited to participate at this round as an observer. All four countries are members of APEC.

The three sides conducted discussions on a comprehensive range of issues. These include trade in goods, rules of origin, trade remedies, customs procedures, sanitary and phytosanitary measures, technical barriers to trade, trade in services, financial services, investment, temporary entry of persons, intellectual property, competition policy, government procurement, institutional provisions, dispute settlement and cooperation. Discussions were also held between labour and environment officials.

The next round of negotiations will be held in Santiago, Chile in end 2004 or early 2005.

**MINISTRY OF TRADE AND INDUSTRY
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