

## ANNEX XIV

### **LISTS OF COMMITMENTS OF THE REPUBLICS OF THE CA PARTY ON BUSINESS SERVICE SELLERS (referred to in Article 175 of Title III, Part IV of the Agreement) COSTA RICA**

1. The list of commitments below indicates the economic activities, services sectors and sub-sectors committed pursuant to Article 175, paragraph 2 of the Agreement and the applicable reservations and conditions on business services sellers. The list is composed of the following elements:

- (a) A first column indicating the economic activities, services sectors or sub-sectors in which the commitment is assumed by the Party, and the scope to which the reservations and conditions apply.
- (b) A second column listing the applicable reservations and conditions.

2. For the purpose of this list, the term **none** indicates economic activities, services sectors or sub-sectors where there are no specific reservations and conditions in given economic activities, services sectors or sub-sectors, without prejudice to the horizontal reservations and conditions that apply. The term **unbound** indicates that no commitments have been made.

3. Costa Rica does not undertake any commitment on business services sellers in economic activities, services sectors or sub-sectors not mentioned in the list below.

4. In identifying individual economic activities, services sectors and sub-sectors:

- (a) ISIC rev 3.1 means the International Standard Industrial Classification of all Economic Activities as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 4, *ISIC REV 3.1*, 2002.
- (b) CPC means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, *CPC prov*, 1991.
- (c) CPC ver. 1.0 means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, *CPC ver 1.0*, 1998.

5. Commitments on business services sellers do not apply in cases where the intent or effect of their temporary presence is to interfere with or otherwise affect the outcome of any labour/management dispute or negotiation.

6. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements (including any concession,

permits, register and other authorisation) and procedures when they do not constitute a reservation within the meaning of Article 175 of the Agreement. Those measures (for example, need to obtain a license, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, need to have a legal domicile in the territory where the economic activity is performed), even if not listed below, apply in any case to business services sellers of the EU Party.

7. In accordance with Article 159, paragraph 3 of the Agreement, the list below does not include measures concerning subsidies granted by the Parties.

8. All requirements of the laws and regulations of Costa Rica regarding entry, stay, work and social security measures shall continue to apply, including regulations concerning period of stay, minimum wages as well as collective wage agreements even if not listed below.

9. The list below is without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment and the list of commitments on cross-border supply of services.

10. In those economic activities, services sectors or sub-sectors where economic needs tests are applied, their main criteria will be the assessment of the relevant market situation or the region where the service is to be provided, including with respect to the number of, and the impact on, existing services suppliers.

11. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

Economic activity or services sector or sub-sector	Description of reservations
<b>HORIZONTAL RESERVATIONS</b>	
<b>All economic activities and services sectors and sub-sectors listed:</b>	
1. The reservations affecting establishment in accordance with Article 166 of the Agreement, as specified in the list of commitments on establishment, and the reservations affecting cross-border supply of services in accordance with Article 172 of the Agreement, as specified in the list of commitments on cross-border supply of services, shall apply to the commitments set out in this list.	
2. Numerical quotas and economic needs tests are required for business services sellers. Main criteria: labour market conditions.	
<b>SPECIFIC RESERVATIONS</b>	
<b><u>4. MANUFACTURING<sup>1</sup></u> (excluding services and manufacture of arms, munitions, explosives and other war material)</b>	
<b>A. Manufacture of food products</b> (ISIC rev 3.1: 151, 152, 153, 154)	None.
<b>B. Manufacture of tobacco products</b> (ISIC rev 3.1: 16)	None.
<b>C. Manufacture of textiles</b> (ISIC rev 3.1: 17)	None.
<b>D. Manufacture of wearing apparel; dressing and dyeing of fur</b> (ISIC rev 3.1: 18)	None.
<b>E. Tanning and dressing of leather; manufacture of luggage, handbags, saddlery, harness and footwear</b> (ISIC rev 3.1: 19)	None.
<b>F. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials</b> (ISIC rev 3.1: 20)	None.
<b>G. Manufacture of paper and paper products</b> (ISIC rev 3.1: 21)	None.

<sup>1</sup> Does not include advisory services incidental to manufacturing, which are to be found in Business services under 6.F.h).

Economic activity or services sector or sub-sector	Description of reservations
<b>L. Manufacture of rubber and plastics products</b> (ISIC rev 3.1: 25)	None.
<b>M. Manufacture of other non-metallic mineral products</b> (ISIC rev 3.1: 26)	None.
<b>N. Manufacture of basic metals</b> (ISIC rev 3.1: 27)	None.
<b>O. Manufacture of fabricated metal products, except machinery and equipment</b> (ISIC rev 3.1: 28)	None.
<b>P. Manufacture of machinery</b>	
<b>a) Manufacture of general purpose machinery</b> (ISIC rev 3.1: 291)	None.
<b>b) Manufacture of special purpose machinery other than weapons and munitions</b> (ISIC rev 3.1: 2921, 2922, 2923, 2924, 2925, 2926, 2929)	None.
<b>c) Manufacture of domestic appliances n.e.c.</b> (ISIC rev 3.1: 293)	None.
<b>d) Manufacture of office, accounting and computing machinery</b> (ISIC rev 3.1: 30)	None.
<b>e) Manufacture of electrical machinery and apparatus n.e.c.</b> (ISIC rev 3.1: 31)	None.
<b>f) Manufacture of radio, television and communication equipment and apparatus</b> (ISIC rev 3.1: 32)	None.
<b>Q. Manufacture of medical, precision and optical instruments, watches and clocks</b> (ISIC rev 3.1: 33)	None.
<b>R. Manufacture of motor vehicles, trailers and semi-</b>	None.

Economic activity or services sector or sub-sector	Description of reservations
<b>trailers</b> (ISIC rev 3.1: 34)	
<b>S. Manufacture of other (non-military) transport equipment</b> (ISIC rev 3.1: 35 excluding manufacturing of warships, warplanes and other transport equipment for military use)	None.
<b>T. Manufacture of furniture; manufacturing n.e.c.</b> (ISIC rev 3.1: 36)	None.
<b>U. Recycling</b> (ISIC rev 3.1: 37)	None.
<b><u>6. BUSINESS SERVICES</u></b>	
<b>B. Computer and related services</b> (CPC 84)	None.
<b>F. Other business services</b>	
<b>b) Market research and opinion polling</b> (CPC 864)	None.
<b>c) Management consulting services</b> (CPC 865)	None.
<b>d) Services related to management consulting</b> (CPC 866)	None.
<b>h) Advisory and consulting services incidental to manufacturing</b> (part of CPC 884 and part of CPC 885)	None.
<b>i) Placement and supply services of personnel</b>	
<b>i) 1. Executive search services</b> (CPC 87201)	None.
<b>i) 2. Placement services of office support personnel and other workers</b> (CPC 87202)	None.

Economic activity or services sector or sub-sector	Description of reservations
<b>i) 3. Supply services of office support personnel</b> (CPC 87203)	None.
<b>i) 4. Model agency services</b> (part of CPC 87209)	None.
<b>o) Packaging services</b> (CPC 876)	None.
<b>r) 2. Interior design and other specialty design services</b> (CPC 87907)	None.
<b>r) 6. Telecommunications consulting services</b> (CPC 7544)	None.
<b>r) 7. Telephone answering services</b> (CPC 87903)	None.
<b><u>7. COMMUNICATION SERVICES</u></b>	
<b>A. Courier services including express delivery services<sup>2</sup></b> (CPC 7512, except for the services reserved to the State and its enterprises in accordance with the national legislation)	None.
<b>B. Telecommunications services</b>	
<b>a) All services consisting entirely or mainly of signal transportation through telecommunications networks, excluding broadcasting<sup>3 4</sup></b>	None.
<b><u>8. CONSTRUCTION AND RELATED ENGINEERING SERVICES</u></b>	

<sup>2</sup> For purposes of this Agreement, express delivery services means the collection, transport, and delivery, of documents, printed matter, parcels, goods, or other items on an expedited basis, while tracking and maintaining control of these items throughout the supply of the service. Express delivery services do not include (i) air transport services, (ii) services supplied in the exercise of governmental authority, or (iii) maritime transport services.

<sup>3</sup> These services do not include on-line information and/or data processing (including transaction processing) (part of CPC 843) which is to be found in Computer services under 6.B.

<sup>4</sup> Broadcasting is defined as the uninterrupted chain of transmission required for the distribution of TV and radio programme signals to the general public, but does not cover contribution links between operators.

Economic activity or services sector or sub-sector	Description of reservations
(CPC 511, CPC 512, CPC 513, CPC 514, CPC 515, CPC 516, CPC 517 and CPC 518)	
<b>9. DISTRIBUTION SERVICES</b> (excluding distribution of arms, munitions, explosives and other war material)	
<b>A. Commission agents' services</b>	
<b>a) Commission agents' services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof</b> (part of CPC 61111, part of CPC 6113 and part of CPC 6121)	None.
<b>b) Other commission agents' services</b> (CPC 621)	Unbound for CPC 62112, 62113 and 62117.
<b>B. Wholesale trade services</b>	
<b>a) Wholesale trade services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof</b> (part of CPC 61111, part of CPC 6113 and part of CPC 6121)	None.
<b>b) Wholesale trade services of telecommunication terminal equipment</b> (part of CPC 7542)	None.
<b>C. Retailing services<sup>5</sup></b>	
<b>a) Retailing services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof</b> (CPC 61112, part of CPC 6113 and part of CPC 6121)	None.
<b>b) Retailing services of telecommunication terminal equipment</b> (part of CPC 7542)	None.
<b>d) Retailing services of other (non-energy) goods, except</b>	None.

<sup>5</sup> Does not include maintenance and repair services, which are to be found in Business services under 6.B.

Economic activity or services sector or sub-sector	Description of reservations
retail sales of pharmaceutical, medical and orthopaedic goods (CPC 632 excluding CPC 63211 and 63297)	
<b>D. Franchising</b> (CPC 8929)	None.
<b><u>14. TOURISM AND TRAVEL RELATED SERVICES</u></b>	
<b>A. Hotel, restaurants and catering</b> (CPC 641 and CPC 642) <b>excluding catering in air transport services</b>	None.
<b>B. Travel agencies and tour operators services (including tour managers)</b> (CPC 7471)	None.
<b><u>15. RECREATIONAL, CULTURAL AND SPORTING SERVICES</u></b> <b>(other than audio-visual services) (only privately funded services)</b>	
<b>A. Entertainment services (including theatre, live bands, circus and discotheque services)</b> (CPC 9619)	None.
<b>D. Sporting services</b> (CPC 9641)	None.
<b><u>16. TRANSPORT SERVICES</u></b>	
<b>A. Maritime transport</b>	
<b>a) International passenger transportation</b> (CPC 7211 <u>less</u> national cabotage transport)  <b>b) International freight transportation</b> (CPC 7212 <u>less</u> national cabotage transport) <sup>6</sup>	None.

<sup>6</sup> Includes feeding services and movement of equipment by international maritime transport suppliers between ports located in Costa Rica when no revenue is involved.



## **GUATEMALA**

1. The list of commitments below indicates the economic activities, services sectors and sub-sectors inscribed pursuant to Article 175 paragraph 2 of the Agreement and the applicable reservations and conditions on business services sellers. The list is composed of the following elements:

- (a) A first column indicating the economic activities, services sectors or sub-sectors in which the commitment is assumed by the Party, and the scope to which the reservations and conditions apply.
- (b) A second column listing the applicable reservations and conditions.

2. For the purpose of this list, the term **none** indicates economic activities, services sectors or sub-sectors where there are no specific reservations and conditions in given economic activities, services sectors or sub-sectors without prejudice to the horizontal reservations and conditions that apply. The term **unbound** indicates that no commitments have been made.

3. Guatemala does not undertake any commitment on business services sellers in economic activities, services sectors or sub-sectors not mentioned in the list below.

4. In identifying individual economic activities, services sectors and sub-sectors:

- (a) ISIC rev 3.1 means the International Standard Industrial Classification of all Economic Activities as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 4, *ISIC REV 3.1*, 2002.
- (b) CPC means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, *CPC prov*, 1991.
- (c) CPC ver. 1.0 means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, *CPC ver 1.0*, 1998.

5. Commitments on business services sellers do not apply in cases where the intent or effect of their temporary presence is to interfere with or otherwise affect the outcome of any labour/management dispute or negotiation.

6. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements (including any concession, permits, register and other authorisation) and procedures, and measures regarding employment, work and social security conditions when they do not constitute a limitation within the meaning of Article 175 of the Agreement. Those measures (for example, need to obtain a license, need to obtain recognition of qualifications in regulated sectors, need to

pass specific examinations, including language examinations, need to have a legal domicile in the territory where the economic activity is performed, need to comply with national regulations and practices concerning minimum wages and with collective wage agreements in the host country), even if not listed, apply in any case to business services sellers of the EU Party.

7. In accordance with Article 159, paragraph 3 of the Agreement, the list below does not include measures concerning subsidies granted by the Parties.

8. All requirements of the laws and regulations of Guatemala regarding entry, stay, work and social security measures shall continue to apply, including regulations concerning period of stay, minimum wages as well as collective wage agreements even if not listed below.

9. The list below is without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment and the list of commitments on cross-border supply of services.

10. In those economic activities, services sectors or sub-sectors where economic needs tests are applied, their main criteria will be the assessment of the relevant market situation or the region where the service is to be provided, including with respect to the number of, and the impact on, existing services suppliers.

11. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

Economic activity or services sector or sub-sector	Description of reservations
<b>HORIZONTAL RESERVATIONS</b>	
<b>All economic activities and services, sectors and sub-sectors listed:</b>	
<p>1. Every employer is prohibited to employ less than ninety percent of Guatemalan workers and pay them less than eighty-five percent of the total wages earned in their respective business, unless otherwise provided under special laws.</p> <p>Both proportions may change:</p> <p>a) If so require obvious reasons of protecting and promoting the national economy, or lack of Guatemalans technicians in a particular activity or defending national workers to demonstrate their abilities. In all these circumstances, the Executive Branch, through agreement reasoned issued through the Ministry of Labor and Social Security, both ratios may decrease by up to ten per cent each and for a period of five years for each company, or increase them to eliminate the participation of foreign workers.</p> <p>In the case the Ministry authorises the reduction of rates expressed before, it should require companies to prepare Guatemalan technicians in the branch of their activities within that purpose was granted; and</p> <p>b) When authorised and controlled immigration occur by the Executive Branch or contracted by the same, and entering or have entered the country to work in the establishment or development of settled agriculture or livestock, welfare institutions or cultural character; or in the case of Central American origin. In all these circumstances, the scope of the respective modification should be given the discretion of the Executive Branch, but the agreement that was handed down through the Ministry of Labor and Social Security must clearly state the reasons, limit and duration of the change is made.</p> <p>For the computation of what was said in the first paragraph, fractions should not be taken into account, and when the total number of employees does not exceed five, four of them shall be Guatemalan.</p> <p>The provision of this measure does not apply to managers, administrators, supervisors and general managers of companies.</p> <p>For greater certainty this clause applies to foreign workers under an employment relationship in the host country and without prejudice of the commitments made under Chapter 4 (Temporary Presence of Natural Persons for Business Purposes).</p>	
<p>2. Economic activities considered as public utilities may be subject to a public monopoly or to exclusive rights granted to natural persons or juridical persons, public or private.</p>	
<p>3. Guatemala reserves the right to adopt or maintain any measure that guarantees rights or preferences for Minorities and Indigenous Populations, socially and economically disadvantaged.</p>	
<p>4. An authorisation of entry and temporary stay under this list shall not supersede the non-discriminatory requirements demanded to the exercise of a profession or activity according to the specific regulatory framework in force.</p>	
<p>5. The reservations affecting establishment in accordance with Article 166 of the Agreement, as specified in the Lists of Commitments on Establishment, and the reservations affecting cross-border supply of services in accordance with Article 172 of the Agreement, as specified in the Lists of Commitments on Cross-border Supply of Services, shall apply to the commitments set out in this list.</p>	

Economic activity or services sector or sub-sector	Description of reservations
<b>ESPECIFIC RESERVATIONS</b>	
<b><u>1. AGRICULTURE, HUNTING, FORESTRY</u></b>	
<b>A. Agriculture, hunting</b> (ISIC rev 3.1: 011, 012, 013, 014, 015) excluding services	None.
<b><u>4. MANUFACTURING<sup>1</sup></u></b> (excluding distribution of arms, munitions, explosives and other war material)	
<b>A. Manufacture of food products</b> (ISIC rev 3.1: 151, 152, 153, 154)	None.
<b>B. Manufacture of tobacco products</b> (ISIC rev 3.1: 16)	None.
<b>C. Manufacture of textiles</b> (ISIC rev 3.1: 17)	None.
<b>D. Manufacture of wearing apparel; dressing and dyeing of fur</b> (ISIC rev 3.1: 18)	None.
<b>E. Tanning and dressing of leather; manufacture of luggage, handbags, saddlery, harness and footwear</b> (ISIC rev 3.1: 19)	None.
<b>F. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials</b> (ISIC rev 3.1: 20)	None.
<b>G. Manufacture of paper and paper products</b> (ISIC rev 3.1: 21)	None.
<b>J. Manufacture of refined petroleum products</b> (ISIC rev 3.1: 232)	None.
<b>K. Manufacture of chemicals and chemical products other than explosives</b> (ISIC rev 3.1: 24 excluding manufacturing of explosives)	None.
<b>L. Manufacture of rubber and</b>	None.

<sup>1</sup> Does not include advisory services incidental to manufacturing, which are to be found in BUSINESS SERVICES under 6.F.h).

Economic activity or services sector or sub-sector	Description of reservations
plastics products (ISIC rev 3.1: 25)	
<b>P. Manufacture of machinery</b>	
a) Manufacture of general purpose machinery (ISIC rev 3.1: 291)	None.
b) Manufacture of special purpose machinery other than weapons and munitions (ISIC rev 3.1: 2921, 2922, 2923, 2924, 2925, 2926, 2929)	None.
c) Manufacture of domestic appliances n.e.c. (ISIC rev 3.1: 293)	None.
d) Manufacture of office, accounting and computing machinery (ISIC rev 3.1: 30)	None.
f) Manufacture of radio, television and communication equipment and apparatus (ISIC rev 3.1: 32)	None.
Q. Manufacture of medical, precision and optical instruments, watches and clocks (ISIC rev 3.1: 33)	None.
R. Manufacture of motor vehicles, trailers and semi-trailers (ISIC rev 3.1: 34)	None.
U. Recycling (ISIC rev 3.1: 37)	None.
<b><u>5. PRODUCTION; TRANSMISSION AND DISTRIBUTION ON OWN ACCOUNT OF ELECTRICITY, GAS, STEAM AND HOT WATER</u></b> (excluding nuclear based electricity generation)	
A. Production of electricity; transmission and distribution of electricity on own account (part of ISIC rev 3.1: 4010) <sup>2</sup>	None.

<sup>2</sup> Does not include operation of electricity transmission and distribution systems on a fee or contract basis, which are to be found in ENERGY SERVICES.

Economic activity or services sector or sub-sector	Description of reservations
<b>6. BUSINESS SERVICES</b>	
<b>A. Professional services</b>	
<b>a) Legal services</b> (CPC 861) <sup>3</sup> excluding legal advisory and legal documentations and certification services provided by legal professionals entrusted with public functions, such as notaries.	None.
<b>B. Computer and related services</b> (CPC 84)	None.
<b>C. Research and development services (R&amp;D)</b>	
<b>a) R &amp; D services on natural sciences</b> (CPC 851 excluding organic resources)	None.
<b>b) R &amp; D services on social sciences and humanities</b> (CPC 852 excluding psychologists services) <sup>4</sup>	None.
<b>E. Rental/leasing services without operators</b>	
<b>a) Relating to aircraft</b> (CPC 83104)	None.
<b>b) Relating to other transport equipment</b> (CPC 83101, CPC 83102 and CPC 83105)	None.
<b>c) Relating to other machinery and equipment</b> (CPC 83106, CPC 83107, CPC 83108 and CPC 83109)	None.
<b>F. Other business services</b>	

<sup>3</sup> Includes legal advisory, legal representational, legal arbitration and conciliation/mediation, and legal documentation and certification services. Provision of legal services is only authorised in respect of public international law, Guatemala law and the law of any jurisdiction where the service supplier or its personnel is qualified to practice as lawyer, and is subject to licensing requirements applicable in Guatemala. Legal services in respect of Guatemalan law shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in Guatemala acting personally. Full admission to the Bar in Guatemala is necessary for representation before the Courts and other competent authorities in Guatemala since it involves practice of Guatemalan procedural law.

<sup>4</sup> Part of CPC 85201 which is to be found under 6.A.h - Medical and dental services.

Economic activity or services sector or sub-sector	Description of reservations
a) Advertising (CPC 871)	None.
b) Market research and opinion polling (CPC 864)	None.
l) 2. Maintenance and repair of rail transport equipment (part of CPC 8868)	None.
o) Packaging services (CPC 876)	None.
p) Printing and publishing (CPC 88442)	None.
q) Convention services (part of CPC 87909)	None.
r) 1. Translation and interpretation services (CPC 87905)	None.
r) 2. Interior design and other specialty design services (CPC 87907)	None.
r) 4. Credit reporting services (CPC 87901)	None.
r) 6. Telecommunications consulting services (CPC 7544)	None.
r) 7. Telephone answering services (CPC 87903)	None.
<b><u>7. COMMUNICATION SERVICES</u></b>	
A. Courier services (CPC 75121)	None.
<b><u>8. CONSTRUCTION AND RELATED ENGINEERING SERVICES</u></b> (CPC 511, CPC 512, CPC 513, CPC 514, CPC 515, CPC 516, CPC 517 and CPC 518)	None.
<b><u>9. DISTRIBUTION SERVICES</u></b> (excluding distribution of arms, munitions, explosives and other war material)	

Economic activity or services sector or sub-sector	Description of reservations
<b>A. Commission agents' services</b>	
<b>a) Commission agents' services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof</b> (part of CPC 61111, part of CPC 6113 and part of CPC 6121)	None.
<b>B. Wholesale trade services</b>	
<b>a) Wholesale trade services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof</b> (part of CPC 61111, part of CPC 6113 and part of CPC 6121)	None.
<b>b) Wholesale trade services of telecommunication terminal equipment</b> (part of CPC 7542)	None.
<b>C. Retailing services<sup>5</sup></b>	
<b>a) Retailing services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof</b> (CPC 61112, part of CPC 6113 and part of CPC 6121)	None.
<b>b) Retailing services of telecommunication terminal equipment</b> (part of CPC 7542)	None.
<b>c) Food retailing services</b> (CPC 631)	None.
<b>D. Franchising</b> (CPC 8929)	None.
<b><u>10. EDUCATIONAL SERVICES</u></b> <b>(only privately funded services)</b>	
<b>A. Primary education services</b> (CPC 921)	None.

<sup>5</sup> Does not include maintenance and repair services, which are to be found in BUSINESS SERVICES under 6.B. and 6.F.I). Does not include retailing services of energy products which are to be found in ENERGY SERVICES under 18.E and 18.F.



Economic activity or services sector or sub-sector	Description of reservations
<p><b>B. Secondary education services</b> (CPC 922)</p> <p><b>C. Higher education services</b> (CPC 923)</p> <p><b>D. Adult education services</b> (CPC 924)</p>	
<b><u>11. ENVIRONMENTAL SERVICES</u></b>	
<p><b>A. Waste water services</b> (CPC 9401)<sup>6</sup></p> <p><b>B. Solid/hazardous waste management, excluding cross-border transport of hazardous waste</b></p> <p><b>a) Refuse disposal services</b> (CPC 9402)</p> <p><b>b) Sanitation and similar Services</b> (CPC 9403)</p> <p><b>C. Protection of ambient air and climate</b> (CPC 9404)<sup>7</sup></p> <p><b>D. Remediation and clean up of soil and waters Treatment, remediation of contaminated/polluted soil and water</b> (part of CPC 9406)<sup>8</sup></p> <p><b>E. Noise and vibration abatement</b> (CPC 9405)</p> <p><b>F. Protection of biodiversity and landscape</b> <b>Nature and landscape protection services</b> (part of CPC 9406)</p>	None.
<b><u>13. HEALTH SERVICES AND SOCIAL SERVICES</u></b> <b>(only privately funded services)</b>	

<sup>6</sup> Corresponds to sewage services.

<sup>7</sup> Corresponds to Cleaning Services of Exhaust Gases.

<sup>8</sup> Corresponds to parts of Nature and Landscape Protection Services.

Economic activity or services sector or sub-sector	Description of reservations
<b>A. Hospital services</b> (CPC 9311)  <b>B. Ambulance services</b> (CPC 93192)  <b>C. Residential health facilities other than hospital services</b> (CPC 93193)	None.
<b><u>14. TOURISM AND TRAVEL RELATED SERVICES</u></b>	
<b>A. Hotel, restaurants and catering</b> (CPC 641 and CPC 642) <b>excluding catering in air transport services<sup>9</sup></b>	None.
<b>B. Travel agencies and tour operators services (including tour managers)</b> (CPC 7471)	None.
<b><u>15. RECREATIONAL, CULTURAL AND SPORTING SERVICES</u></b> (other than audio-visual services) (only privately funded services)	
<b>A. Entertainment services</b> (including theatre, live bands, circus and discotheque services) (CPC 9619)	None.
<b>B. News and press agencies services</b> (CPC 962)	None.
<b>C. Libraries, archives, museums and other cultural services</b> (CPC 963)	None.
<b><u>16. TRANSPORT SERVICES</u></b>	
<b>A. Maritime transport</b>	
<b>a) International passenger transportation</b> (CPC 7211 <u>less</u> national cabotage transport).  <b>b) International freight transportation</b> (CPC 7212 <u>less</u> national cabotage	None.

<sup>9</sup> Catering in air transport services is to be found in SERVICES AUXILARY TO TRANSPORT SERVICES under 17.D.a) Ground handling services.

Economic activity or services sector or sub-sector	Description of reservations
transport) <sup>10</sup>	
<b>B. Internal waterways transport</b>	
<b>a) Passenger transportation</b> (CPC 7221)  <b>b) Freight transportation</b> (CPC 7222)	None.
<b>C. Rail transport</b>	
<b>a) Passenger transportation</b> (CPC 7111)  <b>b) Freight transportation</b> (CPC 7112)	None.
<b>D. Road transport</b>	
<b>a) Passenger transportation</b> (CPC 7121 and CPC 7122)  <b>b) Freight transportation</b> (CPC 7123)	None.
<b><u>17. SERVICES AUXILIARY TO TRANSPORT</u></b> <sup>11</sup>	
<b>B. Services auxiliary to internal waterways transport</b>	
<b>a) Cargo-handling services</b> (part of CPC 741) <b>b) Storage and warehouse services</b> (part of CPC 742) <b>c) Freight transport agency services</b> (part of CPC 748) <b>d) Rental of vessels with crew</b> (CPC 7223)	None.
<b>C. Services auxiliary to rail transport</b>	
<b>a) Cargo-handling services</b> (part of CPC 741) <b>b) Storage and warehouse services</b> (part of CPC 742) <b>c) Freight transport agency services</b>	None.

<sup>10</sup> Includes feeder services and movement of equipment by international maritime transport suppliers between ports located in same State when no revenue is involved.

<sup>11</sup> Does not include maintenance and repair services of transport equipment, which are to be found in BUSINESS SERVICES under 6.F.1) 1 to 6.F.1) 4.

Economic activity or services sector or sub-sector	Description of reservations
(part of CPC 748)	
<b>D. Services auxiliary to road transport</b>	
<b>a) Cargo-handling services</b> (part of CPC 741) <b>b) Storage and warehouse services</b> (part of CPC 742) <b>c) Freight transport agency services</b> (part of CPC 748) <b>d) Supporting services for road transport equipment</b> (CPC 744)	None.
<b>E. Services auxiliary to air transport services</b>	
<b>a) Ground handling services (including catering)</b> <b>b) Storage and warehouse services</b> (part of CPC 742) <b>c) Freight transport agency services</b> (part of CPC 748) <b>d) Sales and marketing</b> <b>e) Computer reservations system</b> <b>f) Airport management</b>	None.
<b><u>18. ENERGY SERVICES</u></b>	
<b>B. Pipeline transportation of fuels</b> (CPC 7131)	None.
<b>C. Storage and warehouse services of fuels transported through pipelines</b> (part of CPC 742)	None.
<b>D. Wholesale trade services of solid, liquid and gaseous fuels and related products</b> (CPC 62271) <b>and wholesale trade services of electricity, steam and hot water</b>	None.
<b>E. Retailing services of motor fuel</b> (CPC 613)	None.
<b>F. Retail sales of fuel oil, bottled gas, coal and wood</b> (CPC 63297) <b>and retailing services of electricity,</b>	None.

Economic activity or services sector or sub-sector	Description of reservations
(non bottled) gas, steam and hot water	
<b>G. Services incidental to energy distribution</b> (CPC 887)	None.

## HONDURAS

1. The list of commitments below indicates the economic activities services inscribed pursuant to Article 175 paragraph 2 of the Agreement and the applicable reservations and conditions on business services sellers. The list is composed of the following elements:

- (a) A first column indicating the economic activities services in which the commitment is assumed by the Party, and the scope to which the reservations and conditions apply.
- (b) A second column listing the applicable reservations and conditions.

2. For the purpose of this list, the term **none** indicates economic activities, services sectors or sub-sectors where there are no specific reservations and conditions in a given economic activities sectors or sub-sectors without prejudice to the horizontal reservations and conditions that apply. The term **unbound** indicates that no commitments have been made.

3. Honduras does not undertake any commitment on business services sellers in economic activities services sectors or sub-sectors not mentioned in the list below are not committed.

4. In identifying individual economic activities, services sectors and sub-sectors:

- (a) ISIC rev 3.1 means the International Standard Industrial Classification of all Economic Activities as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 4, *ISIC REV 3.1*, 2002.
- (b) CPC means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, *CPC prov*, 1991.
- (c) CPC ver. 1.0 means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, *CPC ver 1.0*, 1998.

5. Commitments on business services sellers do not apply in cases where the intent or effect of their temporary presence is to interfere with or otherwise affect the outcome of any labour/management dispute or negotiation.

6. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements (including any concession, permits, register and other authorisation) and procedures and measures regarding employment, work and social security conditions when they do not constitute a limitation within the meaning of Article 175 of the Agreement. Those measures (for example, need to obtain a license, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, need to have a legal domicile

in the territory where the economic activity is performed, need to comply with national regulations and practices concerning minimum wages and with collective wage agreements in the host country), even if not listed, apply in any case to business services sellers of the EU Party.

7. In accordance with Article 159, paragraph 3 of the Agreement, the list below does not include measures concerning subsidies granted by the Parties.

8. All requirements of the laws and regulations of Honduras regarding entry, stay, work and social security measures shall continue to apply, including regulations concerning period of stay, minimum wages as well as collective wage agreements even if not listed below.

9. The list below is without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment and the list of commitments on cross- border supply of services.

10. In those economic activities services where economic needs tests are applied, their main criteria will be the assessment of the relevant market situation or the region where the service is to be provided, including with respect to the number of, and the impact on, existing services suppliers.

11. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

Economic activities	Description of reservations
<b>All economic activities and services sectors and sub-sectors listed:</b>	
<p>1. The supply of services by suppliers not resident in Honduras must contribute to the training of Honduran personnel in the specialised fields of activity concerned.</p> <p>A ceiling of ten per cent is established for the number of foreign workers in an enterprise who may not receive more than fifteen per cent of total wages paid.</p> <p>The percentages referred to above do not apply to company managers, directors, administrators, supervisors or general executives, provided that there are not more than two in each enterprise.</p> <p>In order to obtain the necessary work permit, foreigners must be resident in Honduras.</p>	
<p>2 The reservations affecting establishment in accordance with Article 166 of the Agreement, as specified in the list of commitments on establishment, and the reservations affecting in the list of supply of services in accordance with Article 172 of the Agreement as specified in the List of Commitments on Establishment and the List of Commitments on Cross-border supply of services shall apply to the commitments set out in this list.</p>	
<p>6. All requirements of the laws and regulations of Honduras Party regarding entry, stay, work and social security measures shall continue to apply, including regulations concerning period of stay, minimum wages as well as collective wage agreements even if not listed below.</p>	
<b>1. AGRICULTURE, HUNTING, FORESTRY</b>	
<p><u>A. Agriculture, hunting</u>  (ISIC rev 3.1: 011, 012, 013, 014, 015) excluding advisory and consultancy services<sup>1</sup></p>	None.
<p><u>B. Forestry and logging</u>  (ISIC rev 3.1: 020) excluding advisory and consultancy services<sup>2</sup></p>	None.
<b>2. FISHING AND</b>	
None.	

<sup>1</sup> Advisory and consultancy services related to agriculture, hunting, forestry and fishing are to be found in Business Services under 6.F.f) and 6.F.g).



Economic activities	Description of reservations
<b>AQUACULTURE</b> (ISIC rev.3.1: 0501, 0502) excluding services	
<b><u>3. MINING AND QUARRYING</u></b>	
A. Mining of coal and lignite; extraction of peat (ISIC rev 3.1: 10)	None.
B. Extraction of crude petroleum and natural gas <sup>3</sup> (ISIC rev 3.1: 1110)	None.
C. Mining of metal ores (ISIC rev 3.1: 13)	None.
D. Other mining and quarrying (ISIC rev 3.1: 14)	None.
<b><u>4. MANUFACTURING</u></b> <sup>4</sup> (excluding distribution of arms, munitions, explosives and other war material)	
H. Publishing, printing and reproduction of recorded media <sup>5</sup> (ISIC rev 3.1: 22, excluding publishing and printing on a fee or contract basis <sup>6</sup> )	None.
B. Computer and related services (CPC 84)	None.

<sup>3</sup> Does not include services incidental to mining rendered on a fee or contract basis at oil and gas fields which are to be found in Energy services under 18.A.

<sup>4</sup> Does not include advisory services incidental to manufacturing, which are to be found in Business services under 6.F.h).

<sup>5</sup> The sector is limited to manufacturing activities. It does not include activities which are audiovisual related or present a cultural content.

<sup>6</sup> Publishing and printing on a fee or contract basis is to be found in Business services under 6.F.p).

Economic activities	Description of reservations
<b>C. Research and development services (R&amp;D)</b>	
a) R & D services on natural sciences (CPC 851 excluding organic resources)	None.
b) R & D services on social sciences and humanities (CPC 852 excluding psychologists services) <sup>7</sup>	None.
c) Interdisciplinary R & D services (CPC 853)	None.
<b>D. Real estate services<sup>8</sup></b>	
a) Involving own or leased property (CPC 821)	None.
b) On a fee or contract basis (CPC 822)	None.
<b>E. Rental/leasing services without operators</b>	
e) Relating to personal and household goods  (CPC 832)	None.
f) Telecommunications equipment rental (CPC 7541)	None.
<b>F. Other business services</b>	
e) Technical testing and analysis services (CPC 8676)	None.

<sup>7</sup> Part of CPC 85201 which is to be found under 6.A.h - Medical and dental services.

<sup>8</sup> The service involved relates to the profession of real estate agent and does not affect any rights and/or restrictions on natural and juridical persons purchasing real estate.

Economic activities	Description of reservations
f) Advisory and consulting services incidental to agriculture, hunting and forestry (part of CPC 881)	None.
j) 2. Security services (CPC 87302, CPC 87303, CPC 87304 and CPC 87305)	None.
k) Related scientific and technical consulting services (CPC 8675)	None.
l) 1. Maintenance and repair of vessels (part of CPC 8868)	None.
l) 2. Maintenance and repair of rail transport equipment (part of CPC 8868)	None.
l) 3. Maintenance and repair of motor vehicles, motorcycles, snowmobiles and road transport equipment (CPC 6112, CPC 6122, part of CPC 8867 and part of CPC 8868)	None.
l) 5. Maintenance and repair services of metal products, of (non office) machinery, of (non transport and non office) equipment and of personal and household goods <sup>9</sup>	None.

<sup>9</sup> Maintenance and repair services of transport equipment (CPC 6112, 6122, 8867 and CPC 8868) are to be found under 6.F. l) 1 to 6.F.l) 4.

Maintenance and repair services of office machinery and equipment including computers (CPC 845) are to be found under 6.B. Computer services.

Economic activities	Description of reservations
(CPC 633, CPC 7545, CPC 8861, CPC 8862, CPC 8864, CPC 8865 and CPC 8866)	
m) Building-cleaning services (CPC 874)	None.
n) Photographic services (CPC 875)	None.
o) Packaging services (CPC 876)	
p) Printing and publishing (CPC 88442)	None.
q) Convention services (part of CPC 87909)	None.
r) 1. Translation and interpretation services (CPC 87905)	None.
r) 3. Collection agency services (CPC 87902)	None.
r) 4. Credit reporting services (CPC 87901)	None.
r) 5. Duplicating services (CPC 87904) <sup>10</sup>	None.
b) Satellite broadcast transmission services <sup>11</sup>	

<sup>10</sup> Does not include printing services, which fall under CPC 88442 and are to be found under 6.F p).

<sup>11</sup> These services cover the telecommunications service consisting of the transmission and reception of radio and television broadcast by satellite (the uninterrupted chain of transmission via satellite required for the distribution of TV and radio

Economic activities	Description of reservations
<b><u>7. COMMUNICATION SERVICES</u></b>	
A. Courier services (CPC 75121)	None.
B. Telecommunications services	
a) All services consisting of the transmission and reception of signals by any electromagnetic means <sup>12</sup> , excluding broadcasting <sup>13</sup>	None.
b) Satellite broadcast transmission services <sup>14</sup>	None.
<b><u>8. CONSTRUCTION AND RELATED ENGINEERING SERVICES</u></b> (CPC 511, CPC 512, CPC 513, CPC 514, CPC 515, CPC 516, CPC 517 and CPC 518)	None.
C. Retailing services <sup>15</sup>	
c) Food retailing services (CPC 631)	None.

programme signals to the general public). This covers selling use of satellite services, but does not include the selling of television programme packages to households.

<sup>12</sup> These services do not include on-line information and/or data processing (including transaction processing) (part of CPC 843) which is to be found under 1.B. Computer services.

<sup>13</sup> Broadcasting is defined as the uninterrupted chain of transmission required for the distribution of TV and radio programme signals to the general public, but does not cover contribution links between operators.

<sup>14</sup> These services cover the telecommunications service consisting of the transmission and reception of radio and television broadcast by satellite (the uninterrupted chain of transmission via satellite required for the distribution of TV and radio programme signals to the general public). This covers selling use of satellite services, but does not include the selling of television programme packages to households.

<sup>15</sup> Does not include maintenance and repair services, which are to be found in Business services under 6.B. and 6.F.1).

Does not include retailing services of energy products which are to be found in Energy services under 18.E and 18.F.

Economic activities	Description of reservations
<b><u>10. EDUCATIONAL SERVICES</u></b> <b>(only privately funded services)</b>	
A. Primary education services (CPC 921)  B. Secondary education services (CPC 922)  C. Higher education services (CPC 923)	None.
<b><u>11. ENVIRONMENTAL SERVICES</u></b>	
A. Waste water services (CPC 9401) <sup>16</sup>  B. Solid/hazardous waste management, excluding cross-border transport of hazardous waste  a) Refuse disposal services (CPC 9402)  b) Sanitation and similar Services (CPC 9403)  C. Protection of ambient air and climate (CPC 9404) <sup>17</sup>  D. Remediation and clean up of soil and waters  Treatment, remediation of contaminated/polluted soil and water	None.

<sup>16</sup> Corresponds to sewage services.

<sup>17</sup> Corresponds to Cleaning services of exhaust gases.

Economic activities	Description of reservations
<p>(part of CPC 9406)<sup>18</sup></p> <p>E. Noise and vibration abatement (CPC 9405)</p> <p>F. Protection of biodiversity and landscape</p> <p>Nature and landscape protection services (part of CPC 9406)</p> <p>G. Other environmental and ancillary services (CPC 9409)</p>	
<p><b><u>12. FINANCIAL SERVICES</u></b></p>	
<p>A. Insurance and insurance-related services</p>	<p>Branches of foreign insurance institutions must have at least one representative with domiciled in Honduras, who must have enough faculties to act in Honduras and to carry out and be liable for the branch's transactions.</p> <p>To operate as a dependent insurance agent, independent insurance agent or insurance broker, a natural person must be Honduran or have been legally resident in Honduras for more than three consecutive years.</p> <p>To serve as an adjustor or claim liquidator, accident investigator, or damage inspector, a natural person must be a Honduran national or legal resident in Honduras.</p>
<p>B. Banking and other financial services (excluding insurance)</p>	<p>Branches of foreign financial institutions must have at least two representatives domiciled in Honduras. These must have the requisite authorisation to act in Honduras and to carry out and assume responsibility for the operations of the branch.</p>
<p><b><u>13. HEALTH SERVICES AND SOCIAL SERVICES</u></b></p> <p><b>(only privately funded services)</b></p>	

<sup>18</sup> Corresponds to parts of Nature and landscape protection services.

Economic activities	Description of reservations
A. Hospital services (CPC 9311)  B. Ambulance services (CPC 93192)  C. Residential health facilities other than hospital services (CPC 93193)	None.
<b><u>14. TOURISM AND TRAVEL RELATED SERVICES</u></b>	
A. Hotel, restaurants and catering (CPC 641 and CPC 642) excluding catering in air transport services <sup>19</sup>	None.
B. Travel agencies and tour operators services (including tour managers) (CPC 7471)	None.
C. Tourist guides services (CPC 7472)	None.
<b><u>15. RECREATIONAL, CULTURAL AND SPORTING SERVICES</u></b>  <b>(other than audio-visual services) (only privately funded services)</b>	
A. Entertainment services (including theatre, live bands, circus and discotheque services) (CPC 9619)	None.
<b><u>16. TRANSPORT SERVICES</u></b>	
<b>A. Maritime transport</b>	None.

<sup>19</sup> Catering in air transport services is to be found in Services Auxiliar to Transport Services under 17.D.a) Ground handling services.

<sup>20</sup> Includes feeding services and movement of equipment by international maritime transport suppliers between ports located in same State when no revenue is involved.



Economic activities	Description of reservations
a) International passenger transportation (CPC 7211 less national cabotage transport).  b) International freight transportation (CPC 7212 less national cabotage transport) <sup>20</sup>	
<b>D. Road transport</b>  a) Passenger transportation (CPC 7121 and CPC 7122)  b) Freight transportation (CPC 7123)	None.
<b>E. Pipeline transport of goods other than fuel<sup>21</sup></b> (CPC 7139)	None.
<b><u>17. SERVICES AUXILIARY TO TRANSPORT<sup>22</sup></u></b>	
<b>A. Services auxiliary to maritime transport</b>  a) Maritime cargo handling services  b) Storage and warehousing Services (part of CPC 742)  c) Customs clearance services	None.

<sup>21</sup> Pipeline transportation of fuels is to be found in Energy services under 18.B.

<sup>22</sup> Does not include maintenance and repair services of transport equipment, which are to be found in Business services under 6.F.1) 1 to 6.F.1) 4.

Economic activities	Description of reservations
<p>d) Container station and depot services</p> <p>e) Maritime agency services</p> <p>f) Maritime freight forwarding services</p> <p>g) Rental of vessels with crew (CPC 7213)</p> <p>h) Pushing and towing services (CPC 7214)</p> <p>i) Supporting services for maritime transport (part of CPC 745)</p> <p>j) Other supporting and auxiliary services (including catering) (part of CPC 749)</p>	
<p>B. Services auxiliary to internal waterways transport</p> <p>e) Pushing and towing services (CPC 7224)</p> <p>f) Supporting services for internal waterway transport ( part of CPC 745)</p>	None.
<p>D. Services auxiliary to road transport</p> <p>d) Rental of commercial road vehicles with operators</p>	None.

Economic activities	Description of reservations
(CPC 7124)	
E. Services auxiliary to air transport services  b) Storage and warehouse services (part of CPC 742)	None.
<b><u>18. ENERGY SERVICES</u></b>	
A. Services incidental to mining (CPC 883) <sup>23</sup>	None.
<b><u>19. OTHER SERVICES NOT INCLUDED ELSEWHERE</u></b>	
A. Washing, cleaning and dyeing services (CPC 9701)	None.
B. Hairdressing services (CPC 97021)	None.
C. Cosmetic treatment, manicuring and pedicuring services (CPC 97022)	None.
D. Other beauty treatment services n.e.c	None.

<sup>23</sup> Includes the following service rendered on a fee or contract basis: advisory and consulting services relating to mining, on land site preparation, on land rig installation, drilling, drilling bits services, casing and tubular services, mud engineering and supply, solids control, fishing and downhole special operations, wellsite geology and drilling control, core taking, well testing, wireline services, supply and operation of completion fluids (brines) supply and installation of completion devices, cementing (pressure pumping), stimulation services (fracturing, acidising and pressure pumping), workover and well repair services, plugging and abandoning of wells.

Does not include direct access to or exploitation of natural resources.

Does not include site preparation work for mining of resources other than oil and gas (CPC 5115), which is to be found under 8, Construction services

Economic activities	Description of reservations
(CPC 97029)	
E. Spa services and non therapeutic massages, to the extent that they are provided as relaxation physical well-being services and not for—medical or rehabilitation purposes <sup>24</sup> (CPC ver. 1.0 97230)	None.

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<sup>24</sup> Therapeutical massages and thermal cure services are to be found under 6.A.h) Medical services, 6.A.j) 2 Services provided by nurses, physiotherapists and para-medical personnel and health services (13.A and 13 C).

## *NICARAGUA*

1. The list of commitments below indicates the economic activities, sectors and sub-sectors committed pursuant to Article 175, paragraph 2 of the Agreement and the applicable reservations and conditions on business services sellers. The list is composed of the following elements:

- (a) A first column indicating the economic activities, services sectors or sub-sectors in which the commitment is assumed by the Party, and the scope to which the reservations and conditions apply.
- (b) A second column listing the applicable reservations and conditions.

2. For the purpose of this list, the term **none** indicates economic activities, services sectors or sub-sectors where there are no specific reservations and conditions in a given economic activities, services sectors or sub-sectors without prejudice to horizontal reservations and conditions that apply. The term **unbound** indicates that no commitments have been made.

3. Nicaragua does not undertake any commitment on business services sellers in economic activities, services sectors or sub-sectors not mentioned in the list below.

4. In identifying individual economic activities, sectors and sub-sectors:

- (a) ISIC rev 3.1 means the International Standard Industrial Classification of all Economic Activities as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 4, *ISIC REV 3.1*, 2002.
- (b) CPC means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, *CPC prov*, 1991.
- (c) CPC ver. 1.0 means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, *CPC ver 1.0*, 1998.

5. Commitments on business services sellers do not apply in cases where the intent or effect of their temporary presence is to interfere with or otherwise affect the outcome of any labour/management dispute or negotiation.

6. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements (including any concession, permits, register and other authorisation) and procedures when they do not constitute a reservation within the meaning of Article 175 of the Agreement. Those measures (for example, need to obtain a license, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, need to have a legal domicile in the territory where the economic activity is performed), even if not listed below, apply in any case to business services sellers of the EU Party.

7. In accordance with Article 159 paragraph 3 of the Agreement, the list below does not include measures concerning subsidies granted by the Parties.

8. All requirements of the laws and regulations of Nicaragua regarding entry, stay, work and social security measures shall continue to apply, including regulations concerning period of stay, minimum wages as well as collective wage agreements even if not listed below.

9. The list below is without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment and the list of commitments on cross-border supply of services.

10. In those economic activities, services sectors or sub-sectors where economic needs tests are applied, their main criteria will be the assessment of the relevant market situation or the region where the service is to be provided, including with respect to the number of, and the impact on, existing services suppliers.

11. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

Economic activity or services sector or sub-sector	Description of reservations
<b>HORIZONTAL RESERVATIONS</b>	
<b>All economic activities and services sectors and sub-sectors listed:</b>	
<p>An authorisation of entry and temporary stay under this list shall not supersede the requirements demanded to the exercise of a profession or activity according to the specific regulatory framework in force.</p> <p>Nicaragua reserves the right to limit the transfer or disposal of any interest in stock held in an existing state enterprise, such that only a Nicaraguan national may receive such interest. However, the preceding sentence pertains only to the initial transfer or disposal of such interest.</p> <p>Nicaragua reserves the right to limit control of any new enterprise created by the transfer or disposal of any interest on stock as described in the preceding paragraph. Nicaragua also reserves the right to adopt or maintain any measure related to the nationality of senior management and members of the board of directors in such new enterprise.</p> <p>The supply of professional services through natural o legal persons, require the compliance of requirements and authorisation for the supply of such services, in accordance with the provisions of <i>Ley de Colegiación y del Ejercicio Profesional, Ley No. 588</i>.</p> <p><b>Business visitors</b>  Provided that this visitor do not receive remuneration in Nicaragua and are not directly involved in the provision of the service, such visitors may remain in the country for up to ninety days in any twelve month period.</p> <p>The reservations affecting establishment in accordance with Article 166 of the Agreement, as specified in the list of commitments on establishment, and the reservations affecting cross-border supply of services in accordance with Article 172 of the Agreement, as specified in the list of commitments on cross-border supply of services, shall apply to the commitments set out in this list.</p>	
<b>SPECIFIC RESERVATIONS</b>	
<b>1. BUSINESS SERVICES</b>	
<b>A. Professional services</b>	
<b>d) Architectural services and e) Urban planning and landscape architectural services</b> (CPC 8671 and CPC 8674)	None.
<b>f) Engineering services and g) Integrated engineering services</b> (CPC 8672 and CPC 8673)	None.
<b>h) Medical (including psychologists) and dental services</b> (CPC 9312 and part of CPC 85201)	None.
<b>j) 1. Midwives services</b> (part of CPC 93191)	None.

<b>Economic activity or services sector or sub-sector</b>	<b>Description of reservations</b>
<b>j) 2. Services provided by nurses, physiotherapists and paramedical personnel</b> (part of CPC 93191)	None.
<b>k) Retail sales of pharmaceuticals and retail sales of medical and orthopaedical goods</b> (CPC 63211) <b>and other services supplied by pharmacists</b>	None.
<b>C. Research and Development Services (R&amp;D)<sup>1</sup></b>	
<b>b) R &amp; D services on social sciences and humanities</b> (CPC 852 excluding psychologists services) <sup>2</sup>	None.
<b>c) Interdisciplinary R &amp; D services</b> (CPC 853)	
<b>D. Real estate services<sup>3</sup></b>	
<b>a) Involving own or leased property</b> (CPC 821)	None.
<b>b) On a fee or contract basis</b> (CPC 822)	None.
<b>E. Rental/leasing services without operators</b>	
<b>a) Relating to ships</b> (CPC 83103)	None.
<b>b) Relating to aircraft</b> (CPC 83104)	None.
<b>c) Relating to other transport equipment</b> (CPC 83101, CPC 83102 and CPC 83105)	None.
<b>d) Relating to other Machinery and equipment</b> (CPC 83106, CPC 83107, CPC 83108 and CPC 83109)	None.
<b>e) Relating to personal and household goods</b> (CPC 832)	None.
<b>f) Telecommunications equipment rental</b>	None.

<sup>1</sup> The horizontal limitation on public utilities applies.

<sup>2</sup> Part of CPC 85201 which is to be found under 1.A.h - Medical and dental services.

<sup>3</sup> The service involved relates to the profession of real estate agent and does not affect any rights and/or restrictions on natural and juridical persons purchasing real estate.



<b>Economic activity or services sector or sub-sector</b>	<b>Description of reservations</b>
(CPC 7541)	
<b>F. Other Business Services</b>	
<b>a) Advertising</b> (CPC 871)	None.
<b>b) Market research and opinion polling</b> (CPC 864)	None.
<b>c) Management consulting Services</b> (CPC 865)	None.
<b>d) Services related to management consulting</b> (CPC 866)	None.
<b>e) Technical testing and analysis services<sup>4</sup></b> (CPC 8676)	None.
<b>h) Advisory and consulting services incidental to manufacturing</b> (part of CPC 884 and part of CPC 885)	None.
<b>i) Placement and supply services of personnel</b>	
<b>i) 1. Executive search</b> (CPC 87201)	None.
<b>i) 2. Placement services</b> (CPC 87202)	None.
<b>k) Related scientific and technical consulting services<sup>5</sup></b> (CPC 8675)	None.
<b>l) 1. Maintenance and repair of vessels</b> (part of CPC 8868)	None.
<b>l) 2. Maintenance and repair of rail transport equipment</b> (part of CPC 8868)	None.
<b>l) 3. Maintenance and repair of motor vehicles, motorcycles, snowmobiles and road transport Equipment</b> (CPC 6112, CPC 6122, part of CPC 8867 and part of CPC 8868)	None.

<sup>4</sup> The horizontal limitation on public utilities applies to technical testing and analysis services compulsory for the granting of marketing authorisations or for utilisation authorisations (e.g. car inspection, food inspection).

<sup>5</sup> The horizontal limitation on public utilities applies to certain activities related to mining (minerals, oil, gas, etc.).

Economic activity or services sector or sub-sector	Description of reservations
<b>l) 5. Maintenance and repair services of metal products, of (non office) machinery, of (non transport and non office) equipment and of personal and household goods<sup>6</sup></b> (CPC 633, CPC 7545, CPC 8861, CPC 8862, CPC 8864, CPC 8865 and CPC 8866)	None.
<b>m) Building-cleaning services</b> (CPC 874)	None.
<b>n) Photographic services</b> (CPC 875) except for CPC 87504	None.
<b>o) Packaging services</b> (CPC 876)	None.
<b>p) Printing and publishing</b> (CPC 88442)	None.
<b>q) Convention services</b> (part of CPC 87909)	None.
<b>r) 2. Interior design and other specialty design services</b> (CPC 87907)	None.
<b>r) 3. Collection agency services</b> (CPC 87902)	None.
<b>B. Telecommunications services</b>	
<b>a) All services consisting of the transmission and reception of signals by any electromagnetic means<sup>7</sup>, excluding broadcasting<sup>8</sup></b>	None.
<b>4.DISTRIBUTION SERVICES</b> (excluding distribution of arms, munitions, explosives and other war material)	
<b>A. Commission agents' services</b>	
<b>a) Commission agents' services of motor vehicles, motorcycles</b>	None.

<sup>6</sup> Maintenance and repair services of transport equipment (CPC 6112, 6122, 8867 and CPC 8868) are to be found under 1.F.1) 1 to 1.F.1) 4.

Maintenance and repair services of office machinery and equipment including computers (CPC 845) are to be found under 1.B. Computer services.

<sup>7</sup> These services do not include on-line information and/or data processing (including transaction processing) (part of CPC 843) which is to be found under 1.B. Computer services.

<sup>8</sup> Broadcasting is defined as the uninterrupted chain of transmission required for the distribution of TV and radio programme signals to the general public, but does not cover contribution links between operators.

Economic activity or services sector or sub-sector	Description of reservations
<b>and snowmobiles and parts and accessories thereof</b> (part of CPC 6111, part of CPC 6113 and part of CPC 6121)	
<b>b) Other commission agents' services</b> (CPC 621)	None.
<b>B. Wholesale trade services</b>	
<b>a) Wholesale trade services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof</b> (part of CPC 6111, part of CPC 6113 and part of CPC 6121)	None.
<b>b) Wholesale trade services of telecommunication terminal equipment</b> (part of CPC 7542)	None.
<b>c) Other wholesale trade services</b> (CPC 622 excluding wholesale trade services of energy products <sup>9</sup> )	None.
<b>C. Retailing Services<sup>10</sup></b>	
<b>a) Retailing services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof</b> (CPC 6112, part of CPC 6113 and part of CPC 6121)  <b>b) Retailing services of telecommunication terminal equipment</b> (part of CPC 7542)  <b>c) Food retailing services</b> (CPC 631)  <b>d) Retailing services of other (non-energy) goods, except retail sales of pharmaceutical, medical</b>	None.

<sup>9</sup> These services, which include CPC 62271, are to be found in ENERGY SERVICES under 13.D.

<sup>10</sup> Does not include maintenance and repair services, which are to be found in BUSINESS SERVICES under 1.B. and 1.F.I). Does not include retailing services of energy products which are to be found in ENERGY SERVICES under 13.E and 13.F.

<sup>11</sup> Retail sales of pharmaceutical, medical and orthopaedic goods are to be found under PROFESSIONAL SERVICES in 1.A.k).

Economic activity or services sector or sub-sector	Description of reservations
<b>and orthopaedic goods</b> <sup>11</sup> (CPC 632 excluding CPC 63211 and 63297)	
<b>D. Franchising</b> (CPC 8929)	None.
<b><u>6. ENVIRONMENTAL SERVICES</u></b> <sup>12</sup>	
<b>A.) Waste water services</b> (CPC 9401) <sup>13</sup>	<u>For Mode 1</u>  Unbound. Except for consulting services.
<b>B. Solid/hazardous waste management, excluding cross-border transport of hazardous waste</b>  <b>a) Refuse disposal services</b> (CPC 9402)	Unbound. Except for consulting services.
<b>b) Sanitation and Similar Services</b> (CPC 9403)	Unbound. Except for consulting services.
<b>C. Protection of ambient air and climate</b> (CPC 9404) <sup>14</sup>	Unbound. Except for consulting services.
<b>D. Remediation and clean up of soil and waters</b>  <b>Treatment, remediation of contaminated/polluted soil and water</b> (part of CPC 94060) <sup>15</sup>	Unbound. Except for consulting services.
<b>E. Noise and vibration abatement</b> (CPC 9405)	Unbound. Except for consulting services.
<b>F. Protection of biodiversity and landscape</b>  <b>Nature and landscape</b>	Unbound. Except for consulting services.

<sup>12</sup> The horizontal limitation on public utilities applies.

<sup>13</sup> Corresponds to sewage services.

<sup>14</sup> Corresponds to Cleaning Services of Exhaust Gases.

<sup>15</sup> Corresponds to parts of Nature and Landscape Protection Services.

<b>Economic activity or services sector or sub-sector</b>	<b>Description of reservations</b>
<b>protection services</b> (part of CPC 9406)	
<b>G. Other environmental and ancillary services</b> (CPC 94090)	Unbound. Except for consulting services.
<b><u>9. TOURISM AND TRAVEL RELATED SERVICES</u></b> <sup>16</sup>	
<b>A. Hotel, restaurants and catering</b> (CPC 641, CPC 642 and CPC 643) <b>excluding catering in air transport services</b> <sup>17</sup>	None.
<b>B. Travel agencies and tour operators services (including tour managers)</b> (CPC 7471)	None.
<b><u>10. RECREATIONAL, CULTURAL AND SPORTING SERVICES</u></b> <b>(other than audio-visual services) (only privately funded services)</b>	
<b>A. Entertainment services (including theatre, live bands, circus and discotheque services)</b> (CPC 9619)	None.
<b>C. Libraries, archives, museums and other cultural services</b> <sup>18</sup> (CPC 963)	None.
<b>D. Sporting services</b> (CPC 964)	None.
<b>E. Recreation park and beach Services</b> (CPC 96491)	None.
<b><u>11. TRANSPORT SERVICES</u></b>	
<b>A. Maritime transport</b> <sup>19</sup>	

<sup>16</sup> In order to supply tourism services in Nicaragua an enterprise must be organized under Nicaraguan law; and a foreign national must reside in Nicaragua or appoint a legal representative in Nicaragua.

<sup>17</sup> Catering in air transport services is to be found in SERVICES AUXILARY TO TRANSPORT SERVICES under 12.D.a) Ground handling services.

<sup>18</sup> The horizontal limitation on public utilities applies.

<sup>19</sup> The horizontal limitation on public utilities applies to port services and other maritime transport services requiring the use of the public domain.

Economic activity or services sector or sub-sector	Description of reservations
<b>a) International passenger transportation</b> (CPC 7211 <u>less</u> national cabotage transport).  <b>b) International freight transportation</b> (CPC 7212 <u>less</u> national cabotage transport) <sup>20</sup>	None.
<b>D. Services auxiliary to road transport</b> <sup>21</sup>	
<b>a) Cargo-handling services</b> (part of CPC 741)  <b>b) Storage and warehouse services</b> (part of CPC 742)  <b>c) Freight transport agency services</b> (part of CPC 748)  <b>d) Rental of commercial road vehicles with operators</b> (CPC 7124)  <b>e) Supporting services for road transport equipment</b> (CPC 744)  <b>f) Other supporting and auxiliary services</b> (part of CPC 749)	Unbound.
<b>E. Services auxiliary to air transport services</b>	
<b>a) Ground handling services (including catering)</b>	Unbound.
<b>b) Storage and warehouse services</b> (part of CPC 742)	Unbound.
<b>c) Freight transport agency services</b> (part of CPC 748)	Unbound.
<b>d) Rental of aircraft with crew</b> (CPC 734)	None.
<b>e) Sales and marketing</b>	None.
<b>f) Computer reservations</b>	None.

<sup>20</sup> Includes feeding services and movement of equipment by international maritime transport suppliers between ports located in same State when no revenue is involved.

<sup>21</sup> The horizontal limitation on public utilities applies when the services require the use of the public domain.

Economic activity or services sector or sub-sector	Description of reservations
system	
<b><u>13. ENERGY SERVICES</u></b>	
<b>A. Services incidental to mining<sup>22</sup></b> (CPC 883) <sup>23</sup>	Unbound.
<b>B. Pipeline transportation of fuels<sup>24</sup></b> (CPC 7131)	Unbound.
<b>C. Storage and warehouse services of fuels transported through pipelines<sup>25</sup></b> (part of CPC 742)	Unbound.
<b>D. Wholesale trade services of solid, liquid and gaseous fuels and related products</b> (CPC 62271) <b>and wholesale trade services of electricity, steam and hot water<sup>26</sup></b>	None
<b>E. Retailing services of motor fuel</b> (CPC 613)  <b>F. Retail sales of fuel oil, bottled gas, coal and wood</b> (CPC 63297) <b>and retailing services of electricity, (non bottled) gas, steam and hot water<sup>27</sup></b>	None.
<b>G. Services incidental to energy distribution<sup>28</sup></b> (CPC 887)	Unbound.

<sup>22</sup> The horizontal limitation on public utilities applies.

<sup>23</sup> Includes the following service rendered on a fee or contract basis: advisory and consulting services relating to mining, on land site preparation, on land rig installation, drilling, drilling bits services, casing and tubular services, mud engineering and supply, solids control, fishing and downhole special operations, wellsite geology and drilling control, core taking, well testing, wireline services, supply and operation of completion fluids (brines) supply and installation of completion devices, cementing (pressure pumping), stimulation services (fracturing, acidising and pressure pumping), workover and well repair services, plugging and abandoning of wells.  
Does not include direct access to or exploitation of natural resources.  
Does not include site preparation work for mining of resources other than oil and gas (CPC 5115), which is to be found under 3. CONSTRUCTION SERVICES.

<sup>24</sup> The horizontal limitation on public utilities applies.

<sup>25</sup> The horizontal limitation on public utilities applies.

<sup>26</sup> The horizontal limitation on public utilities applies.

<sup>27</sup> The horizontal limitation on public utilities applies.

<b>Economic activity or services sector or sub-sector</b>	<b>Description of reservations</b>

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<sup>28</sup> Except for consulting services, the horizontal limitation on public utilities applies.



## *Panama*

1. The list of commitments below indicates the economic activities, services sectors and sub-sectors committed pursuant to Article 175 of the Agreement and the applicable reservations and conditions on business services sellers. The list is composed of the following elements:

- (a) A first column indicating the economic activities, services sectors or sub-sectors in which the commitment is assumed by the Party, and the scope to which the reservations and conditions apply.
- (b) A second column listing the applicable reservations and conditions.

2. For the purpose of this list, the term **None** indicates an economic activities, services sectors or sub-sectors where there are no specific reservations and conditions in given economic activities, services sectors or sub-sectors without prejudice to the horizontal reservations and conditions that apply. The term **unbound** indicates that no commitments have been made.

3. Panama does not undertake any commitment on business services sellers in economic activities, services sectors or sub-sectors not mentioned in the list below.

4. In identifying individual economic activities:

- (a) ISIC rev 3.1 means the International Standard Industrial Classification of all Economic Activities as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 4, *ISIC REV 3.1*, 2002.
- (b) CPC means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, *CPC prov*, 1991.
- (c) CPC ver. 1.0 means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, N° 77, *CPC ver 1.0*, 1998.

5. Commitments on business services sellers do not apply in cases where the intent or effect of their temporary presence is to interfere with or otherwise affect the outcome of any labour/management dispute or negotiation.

6. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements (including any concession, permits, register and other authorisation) and procedures, and measures regarding employment, work and social security conditions when they do not constitute a limitation within the meaning of Articles 174 and 175 of the Agreement. Those measures (for example, need to obtain a license, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, need to have a legal domicile in the territory where the economic activity is performed, need to comply with national regulations and practices concerning minimum wages and with collective wage agreements in the host country),

even if not listed, apply in any case to key personnel and graduate trainees of the EU Party.

7. In accordance with Article 159, paragraph 3 of the Agreement, the list below does not include measures concerning subsidies granted by the Parties.

8. All requirements of the laws and regulations of Panama regarding entry, stay, work and social security measures shall continue to apply, including regulations concerning period of stay, minimum wages as well as collective wage agreements even if not listed below.

9. The list below is without prejudice to the existence of public monopolies and exclusive rights as described in the list of commitments on establishment.

10. In those economic activities where economic needs tests are applied, their main criteria will be the assessment of the relevant market situation or the region where the service is to be provided, including with respect to the number of, and the impact on, existing services suppliers.

11. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

Economic Activity or services sector o sub-sector	Description of reservations
ALL SECTORS	<p>1. Preference is given to a Panamanian national over a foreign national for contractual positions in the Panama Canal Authority. A foreign national may be hired instead of a Panamanian national, provided that the position is difficult to fill and that all channels for hiring a qualified Panamanian national have been exhausted and that it is authorised by the Canal Authority Administrator. If the only applicants for a position with the Panama Canal Authority are foreign nationals, preference is given to a foreign national with a Panamanian spouse or a foreign national who has lived in Panama for ten consecutive years.</p> <p>2. Only a Panamanian national can be a director of the Panama Canal Authority.</p>
ALL SECTORS	Numerical quotas and economic needs tests are required for key personnel and graduate trainees holding an employment contract with a Panamanian juridical person (main criteria: need for technical and specialised personnel).
ALL SECTORS	
<b>B. Forestry and logging</b> (ISIC rev 3.1: 020) excluding services	None.
2. FISHING AND AQUACULTURE  (ISIC rev.3.1: 0501, 0502) excluding services	None.
4. MANUFACTURING <sup>1</sup>	
<b><u>A. Manufacture of food products and beverages</u></b>  (ISIC rev 3.1: 15)	None.
<b><u>B. Manufacture of tobacco products</u></b>  (ISIC rev 3.1: 16)	None.
<b><u>C. Manufacture of textiles</u></b>  (ISIC rev 3.1: 17)	None.
<b><u>D. Manufacture of wearing apparel; dressing and dyeing of fur</u></b>  (ISIC rev 3.1: 18)	None.
<b><u>E. Tanning and dressing of leather; manufacture of luggage, handbags, saddlery, harness and footwear</u></b>	None.

<sup>1</sup> This sector does not include advisory services incidental to manufacturing, which are to be found in BUSINESS SERVICES under 6.F.h).

Economic Activity or services sector o sub-sector	Description of reservations
(ISIC rev 3.1: 19)	
<b><u>F. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials</u></b>  (ISIC rev 3.1: 20)	None.
<b><u>G. Manufacture of paper and paper products</u></b>  (ISIC rev 3.1: 21)	None.
<b><u>I. Manufacture of coke oven products</u></b>  (ISIC rev 3.1: 231)	None.
<b><u>J. Manufacture of refined petroleum products</u></b>  (ISIC rev 3.1: 232)	None.
<b><u>K. Manufacture of chemicals and chemical products other than explosives</u></b>  (ISIC rev 3.1: 24 excluding manufacturing of explosives)  <b><u>L. Manufacture of rubber and plastics products</u></b>  (ISIC rev 3.1: 25)	None.
<b><u>M. Manufacture of other nonmetallic mineral products</u></b>  (ISIC rev 3.1: 26)	None.
<b><u>N. Manufacture of basic metals</u></b> (ISIC rev 3.1: 27)	None.
<b><u>O. Manufacture of fabricated metal products, except machinery and equipment</u></b>  (ISIC rev 3.1: 28)	None.
<b><u>P. Manufacture of machinery</u></b>	
<b><u>a) Manufacture of general purpose machinery</u></b>	None.

Economic Activity or services sector o sub-sector	Description of reservations
(ISIC rev 3.1: 291)	
<b><u>b) Manufacture of special purpose machinery other than weapons and munitions</u></b>  (ISIC rev 3.1: 2921, 2922, 2923, 2924, 2925, 2926, 2929)	None.
<b><u>c) Manufacture of domestic appliances n.e.c.</u></b>  (ISIC rev 3.1: 293)	None.
<b><u>d) Manufacture of office, accounting and computing machinery</u></b>  (ISIC rev 3.1: 30)	None.
<b><u>e) Manufacture of electrical machinery and apparatus n.e.c.</u></b>  (ISIC rev 3.1: 31)	None.
<b><u>f) Manufacture of radio, television and communication equipment and apparatus</u></b>  (ISIC rev 3.1: 32)	None.
<b><u>O. Manufacture of medical, precision and optical instruments, watches and clocks</u></b>  (ISIC rev 3.1: 33)	None.
<b><u>R. Manufacture of motor vehicles, trailers and semitrailers</u></b>  (ISIC rev 3.1: 34)	None.
<b><u>S. Manufacture of other (nonmilitary) transport equipment</u></b>  (ISIC rev 3.1: 35 excluding manufacturing of warships, warplanes and other transport equipment for military use)	None.
<b><u>T. Manufacture of furniture; manufacturing n.e.c.</u></b>  (ISIC rev 3.1: 361, 369)	None.
<b><u>U. Recycling</u></b>	None.

Economic Activity or services sector o sub-sector	Description of reservations
(ISIC rev 3.1: 37)	
5. PRODUCTION; TRANSMISSION AND DISTRIBUTION ON OWN ACCOUNT OF ELECTRICITY, GAS, STEAM AND HOT WATER  (EXCLUDING NUCLEAR BASED ELECTRICITY GENERATION)	
<b><u>A. Production of electricity; transmission and distribution of electricity on own account</u></b>  (part of ISIC rev 3.1: 4010) <sup>2</sup>	None.
<b><u>B. Manufacture of gas; distribution of gaseous fuels through mains on own account</u></b>  (part of ISIC rev 3.1: 4020) <sup>3</sup>	None.
<b><u>C. Production of steam and hot water; distribution of steam and hot water on own account</u></b>  (part of ISIC rev 3.1: 4030) <sup>4</sup>	None.
<b>1. BUSINESS SERVICES</b>	
<b><u>A. Professional Services</u></b>	
a) Legal Services  (part of CPC 861)  <b>Exclusively: legal consultancy on international law (excludes Panamanian law) and consultancy on law of the jurisdiction in which the service supplier is qualified as a lawyer. Does not include appearance in courts or administrative, judicial, maritime or arbitral authorities in Panama, nor the drafting of legal documents.</b>	None.

<sup>2</sup> Does not include operation of electricity transmission and distribution systems on a fee or contract basis, which are to be found in ENERGY SERVICES.

<sup>3</sup> Does not include transportation of natural gas and gaseous fuels via pipelines, transmission and distribution of gas on a fee or contract basis and sales of natural gas and gaseous fuels, which are to be found in ENERGY SERVICES.

<sup>4</sup> Does not include transmission and distribution of steam and hot water on a fee or contract basis and sales of steam and hot water, which are to be found in ENERGY SERVICES.

Economic Activity or services sector o sub-sector	Description of reservations
<b><u>E. Rental/Leasing Services without Operators</u></b>	
<b>a) Relating to Ships</b>  (CPC 83103)	None.
<b>b) Relating to Aircraft</b>  (CPC 83104)	None.
<b>c) Relating to Other Transport Equipment</b>  (CPC 83101, CPC 83102 and CPC 83105)	None.
<b>d) Relating to Other Machinery and Equipment</b>  (CPC 83106, CPC 83107, CPC 83108 and CPC 83109)	None.
<b>e) Relating to personal and household goods</b>  (CPC 832)	None.
<b>f) Telecommunications equipment rental</b>  (CPC 7541)	None.
<b><u>F. Other Business Services</u></b>	
<b>h) Advisory and Consulting Services incidental to Manufacturing</b>  (part of CPC 884 and part of CPC 885)	None.
<b>i) Placement and Supply Services of Personnel</b>	
<b>i) 1. Executive search</b>  (CPC 87201)	None.
<b>i) 2. Placement Services</b>  (CPC 87202)	None.
<b>i) 3. Supply Services of office support personnel</b>  (CPC 87203)	None.
<b>i) 4 Model agency Services</b>	

Economic Activity or services sector o sub-sector	Description of reservations
(part of CPC 87209)	None.
<b>l) 1. Maintenance and repair of vessels</b>  (part of CPC 8868)	None.
<b>l) 2. Maintenance and Repair of Rail Transport Equipment</b>  (part of CPC 8868)	None.
<b>l) 3. Maintenance and Repair of motor vehicles, motorcycles, snowmobiles and road transport Equipment</b>  (CPC 6112, CPC 6122, part of CPC 8867 and part of CPC 8868)	None.
<b>l) 5. Maintenance and Repair services of metal products, of (non office) machinery, of (non transport and non office) equipment and of personal and household goods<sup>5</sup></b>  (CPC 633, CPC 7545, CPC 8861, CPC 8862, CPC 8864, CPC 8865 and CPC 8866)	None.
<b>m) Building-Cleaning Services</b>  (CPC 874)	None.
<b>n) Photographic Services</b>  (CPC 875)	None.
<b>o) Packaging Services</b>  (CPC 876)	None.
<b>q) Convention Services</b>  (part of CPC 87909)	None.

<sup>5</sup> Maintenance and repair services of transport equipment (CPC 6112, 6122, 8867 and CPC 8868) are to be found under 6.F. l) 1 to 6.F.l)4.

Maintenance and repair services of office machinery and equipment including computers (CPC 845) are to be found under 6.B. Computer services.



Economic Activity or services sector o sub-sector	Description of reservations
<b>r) 2. Interior Design and other Specialty Design Services</b>  (CPC 87907)	None.
<b>r) 3. Collection Agency Services</b>  (CPC 87902)	None.
<b>r) 4. Credit reporting services</b>  (CPC 87901)	None.
<b>r) 5. Duplicating services<sup>6</sup></b>  (CPC 87904)	None.
<b>r) 6. Telecommunications consulting services</b>  (CPC 7544)	None.
<b>7. COMMUNICATION SERVICES</b>	
<b>A. Courier Services</b>	None.
<b>B. Telecommunications Services</b> These services do not cover the economic activity consisting of the provision of content which requires telecommunications services for its transport.	None.
<b>a) All services consisting of the transmission and reception of signals by any electromagnetic means<sup>7</sup>, excluding broadcasting<sup>8</sup></b>	None.
<b>b) Satellite broadcast transmission services<sup>9</sup></b>	None.

<sup>6</sup> Does not include printing services, which fall under CPC 88442 and are to be found under 6.F p).

<sup>7</sup> These services do not include on-line information and/or data processing (including transaction processing) (part of CPC 843) which is to be found under 1.B. Computer services.

<sup>8</sup> Broadcasting is defined as the uninterrupted chain of transmission required for the distribution of TV and radio programme signals to the general public, but does not cover contribution links between operators.

<sup>9</sup> These services cover the telecommunications service consisting of the transmission and reception of radio and television broadcast by satellite (the uninterrupted chain of transmission via satellite required for the distribution of TV and radio programme signals to the general public). This covers selling use of satellite services, but does not include the selling of television programme packages to households.

Economic Activity or services sector o sub-sector	Description of reservations
<p>4.DISTRIBUTION SERVICES (excluding distribution of arms, munitions, explosives and other war material)</p> <p><b>All sub-sectors mentioned below</b></p>	
<b><u>A. Commission Agents' Services</u></b>	
<p><b>a) Commission Agents' Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof</b></p> <p>(part of CPC 61111, part of CPC 6113 and part of CPC 6121 )</p>	None.
<p><b>b) Other Commission Agents' Services</b></p> <p>(CPC 621)</p>	None.
<b><u>B. Wholesale Trade Services</u></b>	
<p><b>a) Wholesale Trade Services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof</b></p> <p>(part of CPC 61111, part of CPC 6113 and part of CPC 6121 )</p>	None.
<p><b>b) Wholesale Trade Services of telecommunication terminal equipment</b></p> <p>(part of CPC 7542)</p>	None.
<p><b>c) Other wholesale trade services</b></p> <p>(CPC 622 excluding wholesale trade services of energy products<sup>10</sup>)</p>	None.
<b>7. FINANCIAL SERVICES</b>	
<p><b><u>B. Banking and other financial services (excluding insurance)</u></b></p>	<p>1. The branches of foreign banks must designate at least 2 general proxies. Both of these proxies must be natural persons with residence in Panama and at least one of them must be a Panamanian national.</p> <p>2. The General Manager, Assistant General Manager and Director or Deputy Director of the Board of Directors of the Caja de Ahorros must be Panamanian nationals by birth or naturalization, who have resided in Panama for at least ten years.</p>

<sup>10</sup> These services, which include CPC 62271, are to be found in ENERGY SERVICES under 18.D.

Economic Activity or services sector o sub-sector	Description of reservations
	3. The General Manager, Legal Representative and Director of the Board of Directors of the <i>Banco Nacional de Panama</i> must be Panamanian nationals.
<b>9. TOURISM AND TRAVEL RELATED SERVICES</b>	
<b><u>A. Hotel and Catering excluding catering in air transport services</u></b> <sup>11</sup>  (CPC 641, CPC 642 and CPC 643)	None.
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audiovisual services)	
<b><u>D. Sporting services</u></b>  (CPC 9641)	None.
<b><u>E. Recreation park and beach Services</u></b>  (CPC 96491)	None.
<b>11. TRANSPORT SERVICES</b>	
<b>A. Maritime transport</b>  <b>a) International passenger transportation</b>  (CPC 7211 less national cabotage transport).  <b>b) International freight transportation</b>  (CPC 7212 less national cabotage transport) <sup>12</sup>	None.
<b><u>B. Internal Waterways Transport</u></b>	
<b>a) Passenger transportation</b>  (CPC 7221)  <b>b) Freight transportation</b>  (CPC 7222)	None.
<b><u>C. Rail Transport</u></b>	
<b>a) Passenger transportation</b>	

<sup>11</sup> Catering in air transport services is to be found in SERVICES AUXILIARY TO TRANSPORT SERVICES under 17.D.a) Ground handling services.

<sup>12</sup> Includes feeding services and movement of equipment by international maritime transport suppliers between ports located in same State when no revenue is involved.

Economic Activity or services sector o sub-sector	Description of reservations
(CPC 7111) <b>b) Freight transportation</b> (CPC 7112)	None.
<b>12. SERVICES AUXILIARY TO TRANSPORT<sup>13</sup></b>	
<b><u>A. Services auxiliary to Maritime Transport</u></b>  <b>a) Maritime Cargo Handling Services</b>  <b>b) Storage and warehousing Services</b> (part of CPC 742)  <b>d) Container Station and Depot Services</b>  <b>e) Maritime Agency Services</b>  <b>f) Maritime Freight Forwarding Services</b>  <b>g) Rental of Vessels with Crew</b> (CPC 7213)  <b>h) Pushing and towing services</b> (CPC 7214)  <b>i) Supporting services for maritime transport</b> (part of CPC 745)  <b>j) Other supporting and auxiliary services (including catering)</b> (part of CPC 749)	None.
<b><u>B. Services auxiliary to internal waterways transport</u></b>  <b>a) Cargo-handling services</b> (part of CPC 741)	None.

<sup>13</sup> Does not include maintenance and repair services of transport equipment, which are to be found in BUSINESSSERVICES under 1.F.1) 1 to 1.F.1) 4.

Economic Activity or services sector o sub-sector	Description of reservations
<p><b>b) Storage and warehouse services</b> (part of CPC 742)</p> <p><b>c) Freight transport agency services</b> (part of CPC 748)</p> <p><b>d) Rental of Vessels with Crew</b> (CPC 7223)</p> <p><b>e) Pushing and towing services</b> (CPC 7224)</p> <p><b>f) Supporting services for internal waterway transport</b> ( part of CPC 745)</p> <p><b>g) Other supporting and auxiliary services</b> (part of CPC 749)</p>	
<p><b><u>C. Services auxiliary to rail transport</u></b></p> <p><b>a) Cargo-handling services</b> (part of CPC 741)</p> <p><b>b) Storage and warehouse services</b> (part of CPC 742)</p> <p><b>c) Freight transport agency services</b> (part of CPC 748)</p> <p><b>d) Pushing and towing services</b> (CPC 7113)</p> <p><b>e) Supporting services for rail transport services</b> (CPC 743)</p> <p><b>f) Other supporting and auxiliary services</b> (part of CPC 749)</p>	None.

Economic Activity or services sector o sub-sector	Description of reservations
<p><b><u>D. Services auxiliary to road transport</u></b></p> <p>a) <b>Cargo-handling services</b> (part of CPC 741)</p> <p>b) <b>Storage and warehouse services</b> (part of CPC 742)</p> <p>c) <b>Freight transport agency services</b> (part of CPC 748)</p> <p>e) <b>Supporting services for road transport equipment</b> (CPC 744)</p> <p>f) <b>Other supporting and auxiliary services</b> (part of CPC 749)</p>	None.
<p><b><u>D. Services auxiliary to air transport services</u></b></p>	
<p>a) <b>Ground handling services (including catering)</b></p>	None.
<p>b) <b>Storage and warehouse services</b> (part of CPC 742)</p>	None.
<p>e) <b>Sales and Marketing</b></p>	None.
<p>f) <b>Computer Reservations System</b></p>	None.
<p><b><u>E. Services auxiliary to pipeline transport of goods other than fuel<sup>14</sup></u></b></p> <p>a) <b>Storage and warehouse services of goods other than fuel transported by pipelines</b> (part of CPC 742)</p>	None.
<p><b>18. ENERGY SERVICES</b></p>	

<sup>14</sup> Services auxiliary to pipeline transportation of fuels are to be found in ENERGY SERVICES. Under 18.C.

Economic Activity or services sector o sub-sector	Description of reservations
<b>A. Services Incidental to Mining<sup>15</sup></b> (CPC 883)	None.
<b><u>B. Pipeline Transportation of fuels.</u></b> (CPC 7131)	None.
<b><u>C. Wholesale trade services of solid, liquid and gaseous fuels and related products</u></b> (CPC 62271)	None.
<b><u>E. Retailing Services of motor fuel</u></b> (CPC 613)  <b><u>F. Retail sales of fuel oil, bottled gas, coal and wood</u></b> (CPC 63297)  <b><u>and retailing services of electricity, (non bottled) gas, steam and hot water</u></b>	None.
<b><u>G. Services incidental to energy distribution</u></b> (CPC 887)	None.
<b>19. OTHER SERVICES NOT INCLUDED ELSEWHERE</b>	
<b>a) Washing, Cleaning and Dyeing services</b> (CPC 9701)	None.
<b>c) Cosmetic treatment, manicuring and pedicuring services</b> (CPC 97022)  <b>d) Other beauty treatment</b>	None.

<sup>15</sup> Includes the following service rendered on a fee or contract basis: advisory and consulting services relating to mining, on land site preparation, on land rig installation, drilling, drilling bits services, casing and tubular services, mud engineering and supply, solids control, fishing and downhole special operations, wellsite geology and drilling control, core taking, well testing, wireline services, supply and operation of completion fluids (brines) supply and installation of completion devices, cementing (pressure pumping), stimulation services (fracturing, acidising and pressure pumping), workover and well repair services, plugging and abandoning of wells. Does not include direct access to or exploitation of natural resources. Does not include site preparation work for mining of resources other than oil and gas (CPC 5115), which is to be found under 8. CONSTRUCTION SERVICES.

Economic Activity or services sector o sub-sector	Description of reservations
<b>services n.e.c</b> (CPC 97029)  <b>e) Spa services and non therapeutical            massages, to the extent that they are            provided as relaxation physical well-            being services and not for medical or            rehabilitation<sup>16</sup> purposes</b>  (CPC ver. 1.0 97230)	
<b>g) Telecommunications            connection services</b>  (CPC 7543)	None.

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<sup>16</sup> Therapeutical massages and thermal cure services are to be found under 6.A.h) Medical services, 6.A.j) 2 Services provided by nurses, physiotherapists and para-medical personnel and health services (13.A and 13 C).