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Schwab statement on amendments to U.S.-Colombia Trade Promotion Agreement

06/28/2007

“Today, United States and Colombia reached agreement on amendments to the U.S.-Colombia Trade Promotion Agreement. Like the amendments to the U.S.-Peru Trade Promotion Agreement, these amendments reflect the bipartisan trade agreement between the Administration and Congressional leadership that was reached on May 10, 2007, and will be legally binding and enforceable.

“The U.S.-Colombia Trade Promotion Agreement will contribute to our countries’ longstanding collaborative efforts to promote economic opportunity and development, peace, human rights, the rule of law, and security in this important region. These opportunities will translate into more jobs for U.S. workers and greater choices for U.S. consumers. For Colombia, this agreement will provide permanent access to the U.S. market, which will aid in sustaining real growth, creating more jobs, and attracting new investment.

“We eagerly anticipate the the signing the U.S.-Panama Trade Promotion Agreement today and the U.S.-Korea Free Trade Agreement on June 30, and look forward to working with Congress on the passage of all four of these important trade agreements.”

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