



[ L.S. ]

I Assent,

**Joseph Myers,**  
*Governor-General's Deputy.*

11th March, 1997.

ANTIGUA AND BARBUDA

**No. 5 of 1997**

AN ACT to amend the International Business Corporations Act  
(Cap. 222).

[ 17th March, 1997 ]

ENACTED by the Parliament of Antigua and Barbuda as follows —

1. This Act may be cited as the International Business Corporations (Amendment) Act 1997. **Short title.**

2. Section 238 of the International Business Corporations Act (Cap. 222), in this Act referred to as the principal Act, is amended by deleting the words "one million United States dollars" and substituting the words "five million United States dollars". **Amendment of section 238 of Cap. 222.**

ANTIGUA  
AND  
BARBUDA

2 *International Business Corporations* No. 5 of 1997.  
(Amendment) Act 1997.

Amendment of  
section 282 of the  
principal Act.

3. Section 282 of the principal Act is amended as follows —

- (i) in paragraph (a), by deleting the words "an amount equal to five **thousand** United States dollars" and substituting the words "fifteen thousand United States **dollars**";
- (ii) in **paragraph** (b), by deleting the words "an amount equal to two thousand five hundred United States **dollars**" and substituting the words "seven thousand five hundred United States **dollars**";
- (iii) in paragraph (c), by deleting *the* words "an amount equal to two thousand five hundred United States **dollars**" and substituting the words "ten thousand United States dollars";
- (iv) in paragraph (d), by deleting the words "an amount equal to two hundred and fifty United States dollars" and substituting the words "three hundred United States **dollars**".

Passed the House of Representatives this 13th  
day of February, 1997.

Passed the Senate this 4th day of  
March, 1997.

*B. Harris,*  
*Speaker.*

*M. Percival,*  
*President.*

*S. Walker,*  
*Clerk to the House of Representatives.*

*S. Walker,*  
*Clerk to the Senate.*

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