Exchange of Notes:

extending the Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Republic of Panama for the Promotion and Protection of Investments

signed at Panama City on 7 October 1983 to the Isle of Man and the Bailiwicks of Guernsey and Jersey

Panama City, 25 March and 5 May 1999

[The Agreement entered into force on 5 May 1999]

Presented to Parliament
by the Secretary of State for Foreign and Commonwealth Affairs
by Command of Her Majesty
February 2000
Note No. 16

Her Britannic Majesty's Embassy presents its compliments to the Ministry of Foreign Affairs and has the honour to refer to the Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Republic of Panama for the Promotion and Protection of Investments signed at Panama City on 7 October 1983 and, in accordance with the provisions of Article 10 thereof, would like to propose that the Agreement be extended to cover the Isle of Man, and the Bailiwick (Administrative Districts) of Guernsey and Jersey.

If this proposal is acceptable to the Government of the Republic of Panama, the British Embassy has the honour to suggest that the present Note, together with the reply from the Government of the Republic of Panama, shall constitute an Agreement between the two Governments which shall enter into force on the date of the reply.

Her Britannic Majesty's Embassy in Panama avails itself of this opportunity to reiterate to the Ministry of Foreign Affairs the assurance of its highest consideration.

[Translation of No. 2]

DT/152

The Ministry of Foreign Affairs of the Republic of Panama presents its compliments to the Honourable Embassy of the United Kingdom of Great Britain and Northern Ireland and has the honour to acknowledge receipt of your Note No. 16 dated 25 March 1999, regarding the Agreement between the Government of the Republic of Panama and the Government of the United Kingdom of Great Britain and Northern Ireland for the Promotion and Protection of Investments, signed in Panama on 7 October 1983, which read as follows:

[As in No. 1]

The Ministry of Foreign Affairs has the honour to confirm to the Honourable Embassy of Her Britannic Majesty that the above proposal is acceptable to the Government of the Republic of Panama and that the Honourable Embassy of Her Britannic Majesty's note and this reply shall constitute an Agreement between the two Governments which shall enter into force on this date.

The Ministry of Foreign Affairs takes this opportunity to reiterate to the Honourable Embassy of Her Britannic Majesty the assurances of its highest consideration.